

**Annual Accounts
2015-16**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036**

Members of the Finance Committee

Dr. Pawan Goenka

Managing Director,
Mahindra & Mahindra,
Mahindra Towers, Mumbai

Chairman

Prof. Bhaskar Ramamurthi

Director
Indian Institute of Technology Madras
Chennai - 600 036.

Member

The Additional Secretary (TE)

Department of Higher Education
Ministry of Human Resource Development,
Government of India, Shastri Bhavan, New Delhi - 110115
Phone: +91-11-23383202, +91-11-23387797 (Tel-Fax)

*(Ex-officio)**

Member

The Director (Finance)

Integrated Finance Division, Department of Higher Education
Ministry of Human Resource Development
Government of India, Shastri Bhavan,
New Delhi-110 115

*(Ex-officio)**

Member

Thiru Rajendra Ratnao, IAS

Commissioner
Directorate of Technical Education,
Government of Tamil Nadu
Chennai – 600 025

Member

Dr. K.Vijayakumar

Director
Directorate of Technical Education
Government of Kerala, Padmavilasom, Fort
Thiruvananthapuram-695 023

Member

Ms.V.G.Bhooma, IRPS

Registrar
Indian Institute of Technology Madras,
Chennai-600 036

Secretary

Governing Board

Dr. Pawan Goenka - Chairman

Managing Director,

Mahindra & Mahindra,

Mahindra Towers, Mumbai

Prof. Bhaskar Ramamurthi

Director

Indian Institute of Technology Madras

Chennai - 600 036

Council Nominees

Prof. Dipankar Banerjee

Department of Materials Engineering
Indian Institute of Science
Bangalore 560 012

Dr. P. Anandan

Vice President,
Adobe Research Lab,
Bangalore

Mr. Kris S. Gopalakrishnan

Co-founder Infosys & Chairman Axilor Ventures
Retired, CEO & MD, Infosys Limited.
Corporate Head Quarters, Electronic City
Hosur Road, Bangalore - 560 100

Dr. B.N. Suresh

Vikram Sarabhai Distinguished Professor
Indian Space Research Organisation
Department of Space, Gol
Antariksh Bhavan, New BEL Road
Bangalore – 580 231

Senate Nominees

Prof. SH Kulkarni

Department of Mathematics

Indian Institute of Technology Madras

Chennai – 600 036

Prof. V Sundar

Department of Ocean Engineering

Indian Institute of Technology Madras

Chennai – 600 036

State Government Nominees

Thiru Rajendra Ratnao, IAS

Director
Directorate of Technical Education
Government of Tamil Nadu
Chennai - 600 036

Dr. K.Vijayakumar

Director
Directorate of Technical Education
Government of Kerala, Padmavilasom', Fort
Thiruvananthapuram – 695 023

Shri J. Ashok Kumar, IAS

Collector & Development Commissioner

Administration of the UT of Lakshadweep

Kavaratti – 682 555

Dr.S.Sundaravadivelu, IAS

Special Secretary to Government (DP&AR)

Chief Secretariat, Goubert Avenue

Puducherry – 605 001

Dr. Utpal Sharma

Principal (BRAIT) Cum Special Secretary (IT),
Dr.B.R.Ambedkar Institute of Technology Campus,

Pahargaon, Port Blair-744 104

SECRETARY

Ms.V.G.Bhooma, IRPS

Registrar

Indian Institute of Technology Madras

Chennai – 600 036

**Audit Certificate
for 2015-16
Annual Accounts**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036**



प्रधान निदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. PDA (C)/CE/ I/ 28-53/ 2016-17/ 76

Dt.31.10.2016

To

The Secretary to Government of India
Ministry of Human Resource Development
Department of Education
Shastri Bhavan
New Delhi - 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Technology, Madras for the year 2015-16 - Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Technology, Madras for the year 2015-16 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully

Sd/-

Director/ CE

Encl: As above

Endt. No. PDA (C)/CE/ I/ 28-53/ 2016-17/ 77

Dt.31.10.2016

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Technology, Madras. He is requested to furnish three copies of the English version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2015-16 to Parliament.



Director/ CE

**Separate Audit Report of the Comptroller and Auditor General of India on the
accounts of Indian Institute of Technology, Madras for the year ended
31 March 2016**

We have audited the attached Balance Sheet of Indian Institute of Technology, Madras including the transactions of IIT Palakad and IIT Tirupati as IITM being the mentor Institute as at 31 March 2016, the Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(2) of the Institutes of Technology Act, 1961. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this Report have been drawn up in the format approved by Ministry of Human Resource Development.

iii In our opinion, proper books of accounts have been maintained by Indian Institute of Technology, Madras as required under Section 23(1) of the Institutes of Technology Act, 1961 in so far as it appears from our examination of such books.

iv We further report that:

A Balance Sheet

Application of Funds

Schedule 4 – Fixed Assets – B. Intangible Assets

Significant accounting Policies – Schedule 23

As per the Significant Accounting Policies – Schedule 23, out of 639 applications filed for grant of Patents, 140 Patents have been granted so far.

However the expenditure incurred for obtaining Patents were treated as revenue expenditure instead of capitalizing and accounting under 'Intangible Assets'. This practice is in contravention to the MHRD format of accounting which stipulates as follows:

"The expenditure incurred from time-to-time (application fees, legal expenses etc) for obtaining patent is temporarily capitalized and shown as part of Intangible assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income and Expenditure Account in the year the application is rejected. The expenditure on Patents granted is written off over a life of 9 years on a conservative basis".

B General

1 Schedule 24 – Contingent Liabilities and Notes to Accounts – B. Notes on Accounts – Value of Project assets as on 31.3.2016 Rs 592,04,34,615

Depreciation on value of assets acquired out of project funds has been calculated at the rate of 8% on Straight Line Method uniformly, without segregating the assets into different categories viz., Equipments, Computer peripherals, Furniture & Fixtures etc. Further, "Gross block", "depreciation Block" and "Net block" have not been worked out, which is in contravention to the MHRD format of accounting.

2 Scholarship D Account – Statement showing source-wise breakup details of Sponsored Fellowships and Scholarships not appended with the Financial Statements

As per MHRD Format of Financial Statement for Institutes of Higher Education/Central Autonomous Bodies, Scholarships and Sponsored Fellowships from University Grants Commission, Ministry and others (to be specified individually) have to be exhibited in the format as shown in Schedule 3 (b) Sponsored Fellowships and Scholarships showing Opening balance as at the beginning of the year, Transaction (Receipt and Payment) during the year and Closing balance as at the end of the year. Out of the closing balance, the resultant creditor column would appear on liabilities side of the Balance sheet under Schedule-3 and the debtor column would appear on the Assets side of the Balance sheet under Schedule 8-Loans, Advances and Deposits).

However, as seen from the annual accounts of the Institute, the above mentioned method of accounting in respect of Sponsored Fellowships and Scholarships has not been followed.

C Revision in accounts

The Accounts of the Institute were revised on the basis of audit observations. As a result of revision, the Assets and Liabilities were increased by Rs.7.97 crore and the deficit was decreased by Rs. 2.22 crore

D Grants in aid

Out of the total grant of Rs.820.26 crore (including Plan Grant received for IIT Palakad Rs 25 crore and IIT Tirupati Rs. 18 crore) released during the year, internal Revenue of Rs 56.08 crore and Rs 165.23 crore being the unspent grant of the previous year (totaling Rs 1041.57 crore) the Institute could utilize Rs 855.07 crore leaving a balance of Rs.186.50 crore as on 31 March 2016.

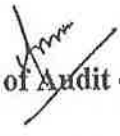
v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters

stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Technology, Madras as at 31 March 2016, and
- b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India


Principal Director of Audit (Central), Chennai

Place Chennai
Date:31.10.2016

Annexure to Audit Report

1. Adequacy of Internal Audit System:

Internal audit system is inadequate as it has not followed MHRD format in respect of capitalization of Patents and Bank Reconciliation was not done properly.

2. Adequacy of Internal Control System:

Internal Controls were found to be inadequate. A sum of Rs. 67,45,822 directly credited into Bank Account in respect of "Project account" during the period from 30.9.2013 to 28.12.2015 had not been recognized as revenue and recorded in the Bank Book of Project account. The above amount is still shown as adjustment entries in the Bank Reconciliation statement for the month of March 2016.

3. System of Physical verification of Fixed Assets:

Physical verification of Fixed Assets has been carried out for the year 2015-16

4. System of Physical verification of Inventory:

Physical verification of Inventory has been carried out for the year 2015-16

5. Regularity in payment of statutory dues

The Institute is regular in depositing the statutory dues.



Director/ CE


INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Reply to Final Audit Report 2015-16

S No	Comments on Accounts	Reply
1	A. Sch-4-Fixed Assets-B.Intangible Assets. General- Non adoption of MHRD 's Revised format of Annual Accounts in respect of Patents (Intangible Assets)	Note included in Schedule -23 ,The observation of Audit noted and will be followed from 2016-17 accounts as specified in the MHRD approved New Format of Accounts.
2	B(2). Scholarship -D Account- Statement showing source-wise breakup details of Sponsored Fellowship and Scholarship not appended with Financial Statements.	Note included in Schedule -23 ,The observation of Audit noted and will be followed from 2016-17 accounts as specified in the MHRD approved New Format of Accounts.
3	B.(1) Value of Project Assets as on 31.03.2016- Rs 592,04,34,615/- Projects Accounts - Non Disclosure of headwise details of fixed assets and incorrect adoption of depreciation @8% for all the categories of fixed assets	The Suggestion will be followed from 2016-17 A/c's
4	Annexure to Audit Report- Bank Reconciliation of Project A/c - Inordinate delay in clearance of amount credited in Bank resulted in understatement of Receipts Rs 67,45,822/-	Out of this Rs.32,02,462/-has already been reconciled and credited to respective project A/c's .We have already communicated to our banks for details of credits and their reply awaited. This will be accounted during the current year.



Dy. Registrar (F&A)



Asst Registrar (Internal Audit)



Registrar



Director

**Annual Accounts
2015-16**



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036**

Index

S.No.	Item	Page No.
1	Balance Sheet	1
2	Income & Expenditure	2
3	Balance Sheet Schedules	3-22
4	Income & Expenditure Schedules	23-36
5	Significant Accounting Policies	37-43
6	Contingent Liabilities & Notes on Accounts	44-46
7	Receipts & Payments	47-68
11	CPF Account – I & E and Balance Sheet	69-71
12	CPFG & GPF Account –Receipts & Payment	72-73
13	NPS Tier –I Balance Sheet	74
14	Cash Flow Statement	81

INDIAN INSTITUTE OF TECHNOLOGY, Madras

Funds Position as on 31.3.2016

Non-Plan Grant Account-Position as on 31.3.2016					Plan Grant Account
	(Rs. In lakh)				
Details	Salary Head	Pension Head	Other heads	Total	
Balance of 2014-15 B/f	331.17	(1062.38)	912.95	181.74	1090.58
Grant Received in 2015-16	16409.00	3901.00	3690.00	24000.00	17750
Income Generated	0.00	0.00	5024.67	5024.67	0.00
Total amount available	16740.17	2838.62	9627.62	29206.41	16659.42
Expenditure as per I & E A/c	15491.17	6717.92	9639.02	31848.11	19432.98
Deficit / Excess	1249.00	(3879.30)	(11.40)	(2641.70)	(2773.57)

Sd/-

Dy .Registrar(F&A)

30.09.2016

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

BALANCE SHEET AS ON 31.03.2016

SOURCES OF FUNDS	Schedule	Current Year 2015-16	Previous Year 2014-15
Capital Fund	1	301,85,73,774	229,69,02,680
Corpus Fund	1A	168,81,55,945	177,79,48,226
Designated/Earmarked/Endowment Funds	2	593,90,42,991	465,12,00,999
Current Liabilities & Provisions	3	1011,41,49,262	1058,11,60,490
Total		2075,99,21,972	1930,72,12,395

APPLICATION OF FUNDS	Schedule	Current Year 2015-16	Previous Year 2014-15
FIXED ASSETS	4		
Tangible Assets		950,89,99,402	923,72,87,153
Intangible Assets		11,83,52,315	20,53,86,636
Capital Works-in-Progress		216,39,81,945	162,64,59,228
Investments from Earmarked/Endowment Funds	5	579,84,37,897	501,74,72,121
Investments - Others	6	0	0
Current Assets	7	182,10,29,520	150,76,15,300
Loans, Advances & Deposits	8	134,91,20,893	171,29,91,957
Total		2075,99,21,972	1930,72,12,395

SIGNIFICANT ACCOUNTING POLICIES

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

23

24


Dy.Registrar (F&A)


Assistant Registrar (Audit)


Registrar


Director

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

Particulars	Schedule	Current Year 2015-16	Previous Year 2014-15
INCOME			
Academic Receipts	9	34,63,46,284	33,63,83,006
Grants/Subsidies	10	240,00,00,000	215,75,00,000
Income from Investments	11	1,39,05,837	2,78,09,931
Interest earned/Accrued	12	2,12,209	5,19,329
Other Income	13	14,20,02,712	25,46,82,230
Prior Period Income	14	0	0
Total (A)		290,24,67,042	277,68,94,496
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	161,62,72,274	301,21,70,276
Academic Expenses	16	33,73,35,190	29,17,24,543
Administrative and General Expenses	17	38,78,98,057	35,36,79,699
Transportation Expenses	18	81,38,660	1,12,50,031
Repairs & Maintenance	19	22,99,56,574	12,95,69,972
Finance Costs	20	0	0
Depreciation	4	72,07,08,720	67,65,71,876
Other Expenses:	21	0	0
Prior Period Expenses	22	5,73,330	0
Total (B)		330,08,82,805	447,49,66,397
Balance being excess of Income over Expenditure (A-B)			
Transfer to/from Designated Fund		0	0
Building Fund		0	0
Others (specify)		0	0
Balance being Surplus/(Deficit) carried to Capital Fund		-398,415,763	-1,698,071,901

SIGNIFICANT ACCOUNTING POLICIES

23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24


Dy.Registrar (F&A)


Assistant Registrar (Audit)


Registrar


Director



SCHEDULES FORMING PART OF BALANCE SHEET

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 1 CORPUS / CAPITAL FUND

Particulars	Current Year 2015 -16	Previous Year 2014-15
SCHEDULE 1 - Capital Fund (A):		
Capital fund balance at the beginning of the year	1415,33,47,781	999,34,03,688
ADD: Land at Thiyyur gifted by State Government	0	328,47,40,368
Add : contributions towards the capital fund		
Normal Plan Funds utilised for Assets	113,16,58,485	89,39,97,882
CCE Funds	61,30,309	45,03,938
PCF Funds	15,76,259	10,43,055
IC&SR Earnings	67,97,347	1,25,93,353
Research Management Fund	5,57,409	5,94,783
Total Capital fund	1530,00,67,590	1419,08,77,067
Less : Depreciation on Assets procured other than MHRD Funds	2,66,32,951	3,75,29,286
Capital fund at the year end	1527,34,34,639	1415,33,47,781
I & E surplus/deficit at the beginning year	(11,856,445,101)	(10,158,373,200)
I & E surplus/deficit for the current year	(398,415,763)	(1,698,071,901)
I & E surplus/deficit at the end of year	(12,254,860,864)	(11,856,445,101)
Capital fund at the year end - (A)	301,85,73,774	229,69,02,680


 उप कुलसचिव
 DEPUTY REGISTRAR
 (वित्त एवं लेखा)
 (FINANCE & ACCOUNTS)
 आई.आई.टी. मद्रास / I.I.T. MADRAS
 चेन्नै-600 036 / CHENNAI-600 036.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 1A CORPUS / CAPITAL FUND

Particulars	Current Year 2015-16	Previous Year 2014-15
Corpus Fund		
Corpus Fund (Rupee A/c) SBI/UTI		
a) Opening Balance		
Cash/Bank/Deposits	123,29,09,268	10,89,00,314
Investments	52,28,53,350	158,40,66,329
Income from investments	6,72,62,869	9,73,31,143
Accrued interest on investments	2,12,06,738	0
Other Income/Transfers	142,35,39,233	91,26,26,341
Total (a+b)	326,77,71,458	270,29,24,127
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	2,61,93,429	2,71,61,509
Transfer to Projects/End Users/Institute A/c as Loan	161,02,31,780	92,00,00,000
Total (c)	163,64,25,209	94,71,61,509
Net balance at the year end (a+b-c)	163,13,46,249	175,57,62,618
Corpus Fund Rupee A/c Balance	163,13,46,249	175,57,62,618
Corpus Fund (FC A/c) SBI/UTI		
a) Opening Balance		
Cash/Bank/Deposits	2,21,85,608	1,68,86,013
b) Additions to fund		
Donations/Grants	3,17,04,862	50,63,843
Income from investments	29,19,226	2,35,752
Total (a+b)	5,68,09,696	2,21,85,608
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	0	0
Tr. To Rupee account	0	0
Total (c)	0	0
Net balance at the year end (a+b-c)	5,68,09,696	2,21,85,608
Total Corpus Fund at the year end (B)	168,81,55,945	177,79,48,226


 DEPUTY REGISTRAR
 (वित्त एवं लेखा)
 FINANCE & ACCOUNTS
 भारतीय प्रौद्योगिकी संस्थान / I.I.T. MADRAS
 चेन्नई-600 036 / CHENNAI-600 036

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 2 - DESINGATED /EARMARKED/ENDOWMENT FUNDS

Particulars	Current Year 2015-16	Previous Year 2014-15
Endowment Fund A/c(SBI 30357858595)		
a) Opening Balance		
Cash/Bank/Deposits	1,92,00,913	11,51,28,332
Investments	49,28,67,949	19,47,54,011
b) Additions to fund		
Donations recd.	21,52,62,057	16,56,18,761
Income from investments	3,17,43,635	2,09,06,700
Accrued interest on investments	1,43,98,356	0
Excess amount received from 'A' Account	1,23,115	0
Loan Returned from Main A/c	0	3,00,00,000
Total (a+b)	77,35,96,025	52,64,07,804
c) Expenditure		
Revenue Expenditure	1,82,02,763	1,43,38,942
Total (c)	1,82,02,763	1,43,38,942
Net balance at the year end (a+b-c)	75,53,93,262	51,20,68,862
Center for Continuing Education (SBI 10620822295)		
a) Opening Balance		
Cash/Bank/Deposits	17,15,65,555	10,93,82,237
b) Additions to fund		
Receipts from Sponsors	23,26,23,250	11,57,58,912
Income from investments	9,62,123	78,43,132
Accrued interest on investments	43,05,053	0
Previous Year Loan recd back from Main A/c	5,98,05,531	7,68,72,928
Total (a+b)	46,92,61,512	30,98,57,209
c) Expenditure		
Capital Expenditure	61,30,309	45,03,938
Revenue Expenditure	9,88,35,387	7,39,82,185
Amt due from Institute A/c effect of 2015-16 transactions	12,08,65,058	
Loan to Main A/c	8,30,00,000	5,98,05,531
Total (c)	30,88,30,754	13,82,91,654
Net balance at the year end (a+b-c)	16,04,30,758	17,15,65,555

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Particulars	Current Year 2015-16	Previous Year 2014-15
CSIR/Other Scholarship(SBI 10620822273)		
a) Opening Balance		
Cash/Bank/Deposits	15,882	64,82,431
Investments	1,51,63,929	76,27,521
b) Additions to fund	0	0
Scholarship Grant Received	7,70,16,980	6,51,65,527
Income from Investments	3,32,073	10,69,859
Loan recd. from Main A/c	2,41,27,004	1,44,19,934
Total (a+b)	11,66,55,868	9,47,65,272
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	10,11,44,614	7,95,85,461
Total (c)	10,11,44,614	7,95,85,461
Net balance at the year end (a+b-c)	1,55,11,254	1,51,79,811
Project Accounts (CB 1741)		
a) Opening Balance		
Cash/Bank/Deposits	6,34,93,259	23,43,23,021
Investments	372,79,46,312	341,52,25,315
b) Additions to fund		
Grants for projects	391,60,10,450	253,92,15,167
Income from investments	5,33,04,111	33,90,46,698
Total (a+b)	776,07,54,132	652,78,10,201
c) Expenditure		
Capital Expenditure	96,49,19,981	86,39,52,438
Revenue Expenditure	226,07,01,686	187,24,18,192
Total (c)	322,56,21,667	273,63,70,630
Net balance at the year end (a+b-c)	453,51,32,465	379,14,39,571

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Particulars	Current Year 2015-16	Previous Year 2014-15
Pension Tier 1 account SBI (10620825615)		
a) Opening Balance		
Cash/Bank/Deposits	31,84,892	37,09,639
Investments	84,38,951	75,00,000
b) Additions to fund		
Subscription Recovery	4,64,85,610	4,19,63,660
Institute Contribution	4,64,85,610	4,19,63,660
Interest on SB Account & Investment	9,86,466	11,79,648
Total (a+b)	10,55,81,529	9,63,16,607
c) Expenditure		
Transfer to NPS Trust A/c	9,16,88,960	8,46,92,764
Total (c)	9,16,88,960	8,46,92,764
Net balance at the year end (a+b-c)	1,38,92,569	1,16,23,843
Swimming pool (SBI)		
a) Opening Balance		
Cash/Bank/Deposits	34,27,978	5,510
Investments	49,81,905	43,94,258
b) Additions to fund	0	0
Membership Fees Recd.	21,18,548	45,63,221
Interest earned	9,31,929	5,87,647
Other Income/Transfers	0	0
Total (a+b)	1,14,60,360	95,50,636
c) Expenditure		
Capital Expenditure	0	0
Revenue Expenditure	10,95,958	11,40,753
Total (c)	10,95,958	11,40,753
Net balance at the year end (a+b-c)	1,03,64,402	84,09,883

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Particulars	Current Year 2015-16	Previous Year 2014-15
Personal Contingency Fund (CB 1742)		
a) Opening Balance		
Cash/Bank/Deposits	35,85,423	5,19,95,840
Investments	9,24,12,290	4,00,00,000
b) Additions to fund		
Income from investments	41,80,278	14,12,290
Accrued interest on investments	65,70,142	0
Other Income/Transfers	3,22,62,059	2,44,11,342
Total (a+b)	13,90,10,192	11,78,19,472
c) Expenditure		
Capital Expenditure	15,76,259	10,43,055
Revenue Expenditure	1,71,28,541	2,07,78,704
Total (c)	1,87,04,800	2,18,21,759
Net balance at the year end (a+b-c)	12,03,05,392	9,59,97,713
Research Management Fund A/c		
a) Opening Balance at Bank	14,15,761	4,15,23,635
Investments	4,35,00,000	0
b) Additions to fund:		
Receipts from projects-Share of RMF A/c	1,25,14,067	96,73,443
Half-yearly Interest		
Accrued interest on investments	25,55,719	0
Other Receipts	68,051	52,933
Total(a+b)	6,00,53,598	5,12,50,011
Expenditure		
Capital Expenditure	5,57,409	5,94,783
Revenue Expenditure	60,95,791	57,39,467
Total (c)	66,53,200	63,34,250
Net balance at the year end (a+b-c)	5,34,00,398	4,49,15,761

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Particulars	Current Year 2015-16	Previous Year 2014-15
IIT Tirupati A/c		
a) Opening Balance at Bank	0	0
b) Additions to fund:		
Grant Received	18,00,00,000	
Tuition Fees	28,66,959	
Due from IITM- A A/c & F A/c	3,17,79,367	
Total(a+b)	21,46,46,326	0
Expenditure		
Capital Expenditure	5,16,23,261	
Revenue Expenditure	3,80,23,699	
Total (c)	8,96,46,960	0
Net balance at the year end (a+b-c)	12,49,99,366	0

IIT Palakad A/c		
a) Opening Balance at Bank	0	0
b) Additions to fund:		
Grant Received	25,00,00,000	
Tuition Fees	22,73,939	
Due from IITM - F A/c	2,12,22,941	
Total(a+b)	27,34,96,880	0
Expenditure		
Capital Expenditure	5,56,82,822	
Revenue Expenditure	5,16,69,594	
Due to IITM - A A/c	1,65,31,339	
Total (c)	12,38,83,755	0
Net balance at the year end (a+b-c)	14,96,13,125	0
Total Schedule 2	593,90,42,991	465,12,00,999

Note:

The above balances of various funds reflected in Assets side of the Balance Sheet in Sch 5 , Sch 8(3)(a) Interest accrued.


 उप-कुलसचिव
 DEPUTY REGISTRAR
 (वित्त एवं लेखा)
 (FINANCE & ACCOUNTS)
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SCHEDULE - 3 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year 2015-16	Previous Year 2014-15
SCHEDULE 3 - Current Liabilities and Provisions		
A. Current Liabilities		
1. Acceptances		
2. Sundry Creditors(Outstanding Expenses)		
a) Pay & Allowances/Pension/Suppliers Bills etc	22,33,20,716	18,85,18,843
b)Due to CPFG A/c in r.o Inst. contribution (2013-14)	78,36,490	78,36,490
b)Due to CPFG A/c in r.o Inst. contribution (2014-15)	76,28,110	0
3. Advances Received		
4. Interest Accrued but not due on :		
a) Earmarked/Endowment Funds	0	8,58,38,828
5. Statutory Liabilities		
CPFG Contribution (2008-09)	20,74,516	20,74,516
CPFG A/c (2004-05 to 2007-08)	2,45,99,180	2,45,99,180
CPFG Contribution(2009-10)	28,62,619	28,62,619
CPFG Contribution(2010-11)	81,98,052	81,98,052
b) Student Deposits/Funds		
Student welfare fund	40,45,326	31,22,136
Library/Caution Deposit:-		
From Current Students	1,86,62,410	1,72,44,000
From Ex-students and others	3,38,000	3,38,000
c) Deposits for works/supplies		
Contractors/Contractors	7,90,76,336	5,57,09,916
d)Miscellaneous	87,27,403	1,00,81,667
e)Estate deposits	43,82,071	30,15,453
f)Due to Project A/c (as per contra)-Adv.payment to suppliers	0	3,79,31,784

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Particulars	Current Year 2015-16	Previous Year 2014-15
g)Prepaid Staff Med. Insurance from Corpus as per contra	2,73,15,004	2,09,75,017
h)Tution Fees & other fees recd. In advance	6,82,97,234	5,82,60,250
i)Casual Welfare Labour Fund-to be transferred	19,11,899	0
j)Due to IT Dept.(Contractor IT Recovery)	85,270	0
k)Due to Corpus A/c-Loan taken by Inst.	30,02,51,316	0
l)Due to IIT Tirupathy/IIT Phalghat- A'A/c	1,33,10,570	0
Total A	80,29,22,522	52,66,06,751
B. Provisions		
1. For Taxation	0	0
2. Provision for Gratuity	44,35,27,204	46,32,35,939
3.Provision for Leave Encashment	77,96,73,111	116,90,45,183
4.Provision for Pension Liability	795,56,11,595	814,87,16,956
5. Trade warranties/Claims		0
6. Others (Specify) - Due to CCE A/c from Main A/c	12,08,65,058	5,98,05,531
-Due to D A/c-as per contra*	0	8,78,32,100
-Due to Endowment A/c	0	0
7. Due to Sponsors(Proj.A/c)-contra	0	7,94,32,090
8. Due to Project A/c-as per contra*	0	3,65,92,023
9.Due from IT Dept- Tobe trd to Project a/c(Upto 13-14)-as contra	43,96,641	63,45,888
10.Due to Project A/c Amount of TDS o/s ass per contra(FY 2014-15)	34,94,406	34,94,406
11.Due to Corpus a/c-TDS recovery o/s as per contra-2011-12	0	53,623
12.Due from IT Dept- Tobe trd to Project a/c(FY 15-16)-as contra	36,58,725	0
Total B	931,12,26,740	1005,45,53,739
Total of Schedule 3 (A+B)	1011,41,49,262	1058,11,60,490

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Particulars	Amount in Rupees	
	Current Year 2015-16	Previous Year 2014-15
Plan Funds (Ledger A/c)-OH-35/OH 31-MHRD GRANT		
a) Opening Balance		
Cash/Bank/Deposits	-109058525	133172044
b) Additions to fund		
Grant Received & In Transit	1775000000	1238700000
Total (a+b)	1665941475	1371872044
c) Expenditure		
Capital Expenditure	985525903	730646394
Journals & Periodicals	146132582	163351488
Utilised for Procuring computers etc under CPDA Grant		
Revenue Expenditure & Scholarships	787490834	490091426
Amt. trd. To Projects Towards Eqpt. cost	24150000	96841261
Total (c)	1943299319	1480930569
Net balance at the year end (a+b-c)	-277357844	-109058525
B. UGC Grants: Plan		
Balance B/F		
Receipts during the year		
Total (c)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (d)		
Unutilized carried forward (c-d)		
C. UGC Grants Non Plan		
Balance B/F		
Receipts during the year		
Total (e)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (f)		
Unutilized carried forward (e-f)		
D. Grants from State Govt.		
Balance B/F		
Add: Receipts during the year		
Total (g)		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (h)		
Unutilized carried forward (g-h)		
Grand Total (A+B+C+D)		

**NOT APPLICABLE AS IIT
MADRAS RECEIVES GRANT
ONLY FROM MHRD**

Note:

The additional expenditure to the extent of Negative balance under Plan Grant is made good out of Loan from Corpus Account which will be made good when Grant for 2016-17 is received.


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 4 - FIXED ASSETS

Description	Dep. Rate	As at Beginning 1.4.2015	Additions During the Yr. 15-16	As at the YE 31.3.2016	upto 31.3.2015	for 2015-16	upto 31.3.2016	As at Beginning 1.4.2015	As at the YE 31.3.2016
FIXED ASSETS									
A Tangible Assets									
1 Free Hold Land	0	1,12,17,262	0	1,12,17,262	0	0	1,12,17,262	1,12,17,262	1,12,17,262
Thiayur Land Gifted by State Govt.	0	328,47,40,368	0	328,47,40,368	0	0	328,47,40,368	328,47,40,368	328,47,40,368
65.96.5 hectares									
MHRD Grants								0	
2 Buildings:									
MHRD Grants	2%	431,87,29,294	41,29,87,749	473,17,17,043	61,83,92,943	9,46,34,341	71,30,27,284	370,03,36,351	401,86,89,759
Project Funds		49,98,659		49,98,659			0	49,98,659	49,98,659
Donations		5,45,46,507		5,45,46,507			0	5,45,46,507	5,45,46,507
3 Electrical Installation:									
MHRD Grants	5%	1,02,76,186	10,14,82,119	11,17,58,305	5,13,809	55,87,915	61,01,724	97,62,377	10,56,56,581
4 Roads									
MHRD Grants	2%		67,45,366	67,45,366		1,34,907	1,34,907	0	66,10,459
5 Basket Ball Court	10%		80,90,493	80,90,493		8,09,049	8,09,049	0	72,81,444
6 Laboratory Equipments									
MHRD Grants	8%	274,31,45,152	16,06,41,437	290,37,86,589	100,24,81,670	23,23,02,927	123,47,84,597	174,06,63,482	166,90,01,992
CPDA Grants of Faculty	8%	1,09,64,439		1,09,64,439	22,04,591	8,77,155	30,81,746	87,59,848	78,82,693
CCE Funds	8%	0	4,96,445	4,96,445		39,716	39,716		4,56,729
Gifts									
A. Von Humboldt Foundn.		13,82,860	0	13,82,860		0	13,82,860	0	0
German Government		24,62,30,601	0	24,62,30,601		0	24,62,30,601	0	0
American Computer soc.		1,10,934	0	1,10,934		0	1,10,934	0	0
IBM Corporation USA		2,40,77,865	0	2,40,77,865		0	2,40,77,865	0	0
Institute Funds									
QIP Funds		9,47,566	0	9,47,566		0	9,47,566	0	0
CCE Funds Computers	20%	1,45,78,827	53,41,540	1,99,20,367	97,22,169	39,84,073	1,37,06,242	48,56,658	62,14,125
CCE Funds Furniture	7.50%	84,940	2,92,324	3,77,264	6,371	28,295	34,666	78,569	3,42,598
Gymkhana funds	Full value	16,58,943	0	16,58,943		0	16,58,943	0	0
Gymkhana funds	20%	96,146	0	96,146		0	96,146	0	0
Swimming Pool		13,18,389	0	13,18,389		0	13,18,389	0	0
Project Earnings	8.00%	12,74,18,545	67,97,347	13,42,15,892	9,48,67,624	1,07,37,271	10,56,04,895	3,25,50,921	2,86,10,997
UOP Funds	13.91%	1,86,70,285	0	1,86,70,285		0	1,86,70,285	0	0
IAS Funds	Full value	7,32,552	0	7,32,552		0	7,32,552	0	0
RSIC Funds	Full value	10,12,072	0	10,12,072		0	10,12,072	0	0
PCF funds	8.00%	1,49,70,831	15,76,259	1,65,47,090	91,48,513	13,23,767	1,04,72,280	58,22,318	60,74,810
Research Management Fund	8.00%	13,12,255	5,57,409	18,69,664	3,01,527	1,49,573	4,51,100	10,10,728	14,18,564
IRDF Funds		2,09,32,583	0	2,09,32,583		0	2,09,32,583	0	0
Corpus /Royalty earnings	8.00%	10,84,68,102	0	10,84,68,102		86,77,448	10,44,17,895	1,27,27,655	40,50,207
New Plan Tech. Scheme		19,79,14,719	0	19,79,14,719		0	19,79,14,719	0	0
Donations		1,37,93,183	0	1,37,93,183		0	1,37,93,183	0	0

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

7	Vehicles	10.00%	4,06,85,711	0	4,06,85,711	3,25,37,152	40,68,571	3,66,05,723	81,48,559	0	0
8	Furniture & Fixtures										
	MHRD Grants	7.50%	31,35,51,143	2,52,29,888	33,87,81,031	15,63,98,086	2,54,08,577	18,18,06,663	15,71,53,057	15,69,74,368	
	UOP Funds	7.50%	1,89,470	0	1,89,470	50,210	14,210	64,420	1,39,260	1,25,050	
	CPDA Funds	7.50%	6,02,633	0	6,02,633	1,43,727	45,197	1,88,924	4,58,906	4,13,709	
9	Computers/ Accessories/ Software etc.(Note 5)									0	0
	MHRD Grants	Full value	49,33,49,589	2,69,34,815	52,02,84,404	43,84,00,050	8,17,27,780	52,01,27,830	5,49,49,539	1,56,574	
	CPDA Grants of Faculty	20%	5,90,83,442	1,11,14,630	7,01,98,072	3,61,83,069	1,40,39,614	5,02,22,683	2,29,00,373	1,99,75,389	
10	Networking:								0	0	
	MHRD Grants (old)	8%	36,27,32,454		36,27,32,454		0	36,27,32,454		0	0
	MHRD Grants (2013-14 Onwards	10%	30,16,412	68,720	30,85,132	6,03,282	3,08,513	9,11,795	24,13,130	21,73,337	
	Corpus fund	10%	1,45,54,135		1,45,54,135	43,66,242	14,55,414	58,21,656	1,01,87,893	87,32,480	
11	Library/Telephone/Office Eqpts.		0		0			0	0	0	0
	MHRD Grants (Old) (Note 4)	Full value	5,22,31,740		5,22,31,740			5,22,31,740		0	0
	MHRD Grants (2013-14 Purchases)	7.50%	81,03,076	18,02,198	99,05,274	7,23,716	7,42,896	14,66,612	73,79,360	84,38,662	
	Rectification of error in 2013-14 B/s										
12	Library Books										
	MHRD Grants(Note 5) -Upto 31.3.2004	Full value	21,74,54,570		21,74,54,570		0	21,74,54,570		0	0
	Purchase after 1.4.2004	10%	11,44,44,422	32,15,832	11,76,60,254	9,88,78,377	1,17,66,025	11,06,44,402	1,55,66,045	70,15,852	
	CPDA A/c	10%	17,230		17,230	6,517	1,723	8,240	10,713	8,990	
	Gift/Donation		21,91,425		21,91,425	0			21,91,425	21,91,425	
	UOP Funds	10%	22,31,849		22,31,849	6,47,237	2,23,185	8,70,422	15,84,612	13,61,427	
13	Technical Journals							0			
	MHRD Grants -2014-15 onwards	10%	33,12,110	99,22,320	1,32,34,430	3,31,211	13,23,443	16,54,654	29,80,899	1,15,79,776	
	MHRD Grants (Upto 2013-14)	10%	10,34,83,407		10,34,83,407	3,31,48,296	1,03,48,341	4,34,96,637	7,03,35,111	5,99,86,770	
14	Hospital Equipments										
	MHRD Grants	4.75%	1,46,53,589		1,46,53,589	68,84,708	6,96,045	75,80,753	77,68,881	70,72,836	
15	Fire Fighting Eqpt									0	0
	MHRD Grant	Full value	11,47,212		11,47,212		0	11,47,212		0	0
16	Hostel Utensils/Furnitures etc	4.75%	27,08,835		27,08,835	16,61,146	1,28,670	17,89,816	10,47,689	9,19,019	
	TOTAL OF CURRENT YEAR		1304,40,74,519	78,32,96,891	1382,73,71,410	380,67,87,364	51,15,84,644	431,83,72,008	923,72,87,155	950,89,99,402	
B	Intangible Assets										
	E Journals & E Data Base(Note)										
	MHRD Grants(Upto 2013-14)	40%	42,20,27,186		42,20,27,186	30,39,96,624	11,80,30,562	42,20,27,186	11,80,30,562	0	0
	MHRD Grants(2014-15)onwards	40%	13,77,24,733	13,16,84,805	26,94,09,538	5,50,89,894	10,77,63,815	16,28,53,709	8,26,34,840	10,65,55,829	
	Computer Software										
	MHRD Grant	40%	78,68,724	1,22,14,153	2,00,82,877	31,47,490	80,33,151	1,11,80,641	47,21,234	89,02,236	
	e Books	40%		48,23,750	48,23,750	0	19,29,500	19,29,500	0	28,94,250	
			1361,16,95,162	93,20,19,599	1454,37,14,761	416,90,21,372	74,73,41,672	491,63,63,044	944,26,73,791	962,73,51,717	
	C. CAPITAL WORK-IN-PROCESS										
	Op. Balance as on 1.4.2015		162,64,59,228	45,77,72,792	4,44,28,002						
	Additions during 2015-16		58,07,89,762		5,70,54,117						
	Deposit works done (WIP)		47,00,73,315								
	Transfer to Fixed Assets		51,33,40,360	41,18,58,241	10,14,82,119						

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Closing Balance	216,39,81,945				216,39,81,945
Advance pending with CPWD					1179,13,33,662
Note:1. Assets procured out of Project/sponsors funds deleted as advised by Audit party during 2011-12 Certification Audit.					
Note:2. Depreciation in respect of assets procured out of MHRD grants Rs. 72,07,08,720/- charged to I&E A/c of the Institute.					
Note:3. Depreciation in respect of assets procured out of other funds Rs.2,66,32,951/- directly reduced from Capital Fund in B/s.					
Note 4: In respect of Books Purchased prior to 2013-14 entire Purchase amount was written-off since 10 years completed.					
Note 5: From 2014-15 Softwares accounted separately as the rate of depreciation prescribed by MHRD is difference from that of computers.					

Note : 6 CPWD Advance Workings				
OB on 1.4.2015		821,756,392		
Paid during 15-16		165,000,000		
Subtotal		986,756,392		
Penalty recovered trd. To Deposit A/c directly by CPWD		1,218,433		
Total available		987,974,825		
Value of work completed during 2015-16		470,073,315		
Balance advance pending with CPWD		517,901,510		
Note :7 Ebooks, Journals & Periodicals Ledger				
Ledger A/c				
Expenditure towards Books		8,039,582		
Journals & Periodicals				
e-Version		137,851,472		
Print Version		241,528		
Sub Total		138,093,000		
Total		146,132,582		
Books				
eBooks		4,823,749		
Print books		3,215,833		
eJournals		103,569,750		
Print Journals		34,523,250		
Capitalisation				
2014-15 Prepaid		107,083,874		
2015-16 Prepaid		34,523,250		
Total to be Capitalized		141,607,124		
Print Version		9,922,320		
eVersion		131,684,805		



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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 5&6 - INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS - Summary of Cash, Bank, Investment Balances as on 31.03.2016

Bank	Account	Account No.	Cash	Bank	Investments	Total Bank Bal.
SBI	Corpus Fund (Rupee A/c)	10620825321		67,72,86,594	81,54,35,654	149,27,22,248
UTI	Corpus Fund (Rupee A/c)	006010100894074		11,74,17,263		11,74,17,263
UTI	Corpus Fund (FC A/c)	006011000871020		5,68,09,696	0	5,68,09,696
SBI	Main Account(Endowment)	30357858595		32,58,69,906	41,51,25,000	74,09,94,906
SBI	Main Account	10620824305	4,54,062	8,34,20,574	0	8,34,20,574
CB	Main Account	2722201000001		16,28,472	0	16,28,472
SBI	CSIR & Other scholarships	10620822273		1,55,11,254	0	1,55,11,254
SBI	Fees A/c	30056243638		18,80,772		18,80,772
SBI	Fees POS A/c	30779748967		6,280		6,280
SBI	Fees I collect A/c	31785918084		29,73,477		29,73,477
CB	Project Accounts	1741	2,69,606	21,41,89,948	364,55,16,914	385,97,06,862
CB	Project Accounts	3872		92,16,528		92,16,528
SBI	Project Accounts	10620822284		40,29,113		40,29,113
CB	Research Fund			1,72,477	61,19,56,340	61,21,28,817
SBI	Center for continuing Education	10620822295		31,06,147	15,30,19,558	15,61,25,705
	Sub-Total		7,23,668	151,35,18,501	564,10,53,466	715,45,71,967
SBI	Swimming Pool Account	10620822636		44,50,568	59,13,834	1,03,64,402
CB	Personal Contingency Fund	1742		1,49,44,105	9,87,91,145	11,37,35,250
SBI	Pension Tier I A/c	10620825615		47,13,117	91,79,452	1,38,92,569
	Research Management Fund A/c	2722101001742		73,44,679	4,35,00,000	5,08,44,679
SBI	IIT-A A/c- Tirupati	35068142788	15,000	7,00,09,370		
SBI	IIT -Tirupati A/c	35523338208		5,49,74,996		
SBI	IIT-A A/c - Palakad	35404238119		11,99,99,885		
SBI	IIT- Palakad A/c	35520964533		2,96,13,240		
	Total		7,38,668	181,95,68,461	579,84,37,897	734,34,08,867

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
DETAILS OF INVESTMENT UNDER EAR-MARKED FUNDS AS ON 31.03.2016

List of Mutual Fund Investment Details (Securitywise, Source of Fund wise & Batch wise details) on 31.03.2016

Investment Company	Source of Funds	Invest.Date	FDR / Folio No.	
SBI Magnum Gilt - LTP (G)	Corpus - Axis Bank A/c	21.07.2015	14145140	
L&T Gilt Fund (G)	Corpus - Axis Bank A/c	21.07.2015	2602240/34	
IDFC GSec - PF- Regular Plan (G)	Corpus - Axis Bank A/c	21.07.2015	1651294/05	
UTI Gilt Advantage - LIP (G)	Corpus Fund A/c	11.05.2015	517288159553	
UTI Gilt Advantage - LTP (G)	Corpus - Axis Bank A/c	21.07.2015	517288159553	
Reliance Gilt Sec. - RP (G)	Corpus Fund A/c	11.05.2015	402149890362	
ICICI Pru Gilt Inv Plan - PF (G)	Corpus Fund A/c	11.05.2015	7502625/05	
HDFC Gilt Fund- LTP (G)	Corpus Fund A/c	18.05.2015	9996131/30	
HDFC Gilt Fund- LTP (G)	Corpus - Axis Bank A/c	22.07.2015	9996131/30	
Birla Sun Life GSec - LTF (G)	Corpus Fund A/c	13.05.2015	1017037435	
Tata Gilt Sec Fund (G)	Corpus Fund A/c	13.05.2015	3295305/34	
Tata Gilt Mid Term Fund (G)	Corpus Fund A/c	13.05.2015	3295304/37	
Axis Long Term Equity Fund (G)	Corpus - Axis Bank A/c	12.05.2015	90516995601	
Axis Long Term Equity Fund (G)	Corpus - Axis Bank A/c	20.07.2015	90516995601	
Birla SL Tax Relief 96 (G)	Corpus Fund A/c	13.05.2015	1017037433	
Franklin India Tax Shield (G)	Corpus Fund A/c	12.05.2015	19311130	
Birla Sun Life Tax Plan (G)	Corpus Fund A/c	13.05.2015	1017037434	
ICICI Pru Tax Plan (G)	Corpus Fund A/c	11.05.2015	7502624/08	
IDBI Nifty Index Fund	Corpus Fund A/c	11.05.2015	3051706541	
Total			52,83,75,000	

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
DETAILS OF INVESTMENT UNDER EAR-MARKED FUNDS AS ON 31.03.2016

Mutual Fund Investments (Securitywise, Source of Fundwise & Batchwise) as on 31.03.2016

Investment Company	Source of Funds	Invest. Date	FDR / Folio No.
SBI Corporate Bond Fund - Regular Plan - Growth	Endowment A/c	01.12.2014	14145140
L&T Gilt Fund (G)	Endowment A/c	18.05.2015	2602240/34
Reliance Gilt Sec. - RP (G)	Endowment A/c	21.07.2015	402149890362
Birla Sun Life GSec - LTF (G)	Endowment A/c	21.07.2015	1017037435
Tata Gilt Mid Term Fund (G)	Endowment A/c	23.07.2015	3295304/37
IDFC G-Sec Investment -RP (G)	Endowment A/c	23.07.2015	1651294/05
Reliance Tax Saver (ELSS) (G)	Endowment A/c	23.07.2015	402149954967
BNP Paribas Long Term Equity (G)	Endowment A/c	23.07.2015	900000467081
Franklin India Tax Shield (G)	Endowment A/c	23.07.2015	19311130
IDBI Nifty Index Fund	Endowment A/c	21.07.2015	3051706541
HDFC Index Fund - Sensex Plan	Endowment A/c	18.05.2015	9996131/30
HDFC Index Fund - Sensex Plan	Endowment A/c	24.07.2015	9996131/30
Birla SL Tax Relief 96 (G)	Endowment A/c	21.07.2015	1017037433

Total 24,51,25,000

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
DETAILS OF INVESTMENT UNDER EAR-MARKED FUNDS AS ON 31.03.2016

Mutual Fund Investment Details (Securitywise, Source of Fund wise & Batch wise details) as on 31.03.2016

Investment Company	Source of Funds	Invest. Date	FDR / Folio No.
IDFC GSec - PF- Regular Plan (G)	CCE Funds	18.05.2015	1651294/05
BNP Paribas Long Term Equity (G)	CCE Funds	18.05.2015	900000467081
Birla Sun Life Tax Plan (G)	CCE Funds	21.07.2015	1017037434

Total **7,57,50,000**

Arun

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 7 - CURRENT ASSETS

Particulars	Current Year 2015-16	Previous Year 2014-15
SCHEDULE - 7 Current Assets		
A.Current Assets:		
1. Inventories		
a)Stamps on hand	2,62,742	7,72,740
Total 1	2,62,742	7,72,740
2. Sundry Debtors		
a) Debts outstanding for aperiod exceeding six months		0
b) Others		0
Total 2		0
3. Cash in hand (Including cheques/drafts and TA/imprest)		
Institute Main account (Incl. IIT Tirupati/ Palakad)	4,69,062	6,97,353
Project Accounts (IC&SR)	2,69,606	2,69,606
Imprest	4,59,649	4,37,049
Swimming Pool Imprest		0
Temporary Advance		0
Total 3	11,98,317	14,04,008
4. Bank Balances		
a) With Scheduled Banks: On current/SB Account	181,95,68,461	150,54,38,552
b) With non-Scheduled Banks		0
Total 4	181,95,68,461	150,54,38,552
Total	182,10,29,520	150,76,15,300


 उप कुलसचिव
 DEPUTY REGISTRAR
 (वित्त एवं लेखा)
 (FINANCE & ACCOUNTS)
 आई.आई.टी. मद्रास / I.I.T. MADRAS
 चेन्नै-600 036 / CHENNAI-600 036.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 8 - LOANS, ADVANCES & DEPOSITS

Particulars	Current Year 2015-16	Previous Year 2014-15
B. Loans, Advances and Other Assets:		
1. Loans:		
a) Staff		
Festival Advance	12,23,500	12,27,025
Conveyance Advance/PC Advance	16,44,360	25,87,785
House Building Advance	85,691	7,30,125
DDF(Medical Advance)	3,76,000	5,20,000
c) Unadjusted Advance Payments to CPWD	51,79,01,510	82,17,56,392
Miscellaneous Advance	54,21,775	63,65,623
Advance Given for IIT Tirupathy/IIT Phalghat - F A/c	4,97,81,539	4,00,00,000
Deposit with TNEB	3,42,60,460	3,21,82,871
Security Deposit with CMDA	5,25,30,000	1,69,30,000
Telephone Deposit	10,000	10,000
Deposit with Gayathri Auto services	10,000	10,000
Airport Authority of India (Customs Duty)	13,85,960	13,68,365
Balmer Lawrie	10,00,000	10,00,000
Amt. due to be collected towards Service Tax	10,46,856	11,56,802
Total 1	66,66,77,651	92,58,44,988
2. Adv/other amts. Recov.in cash/ kind/ for value to be recd.		
a) On capital account		
b) Prepayments-Project Accounts(contra)	0	3,79,31,784
c)Prepaid Subscription to Journals& E journals/Data Base	10,35,69,749	10,70,83,874
d)Prepaid Amount -Inst. A/c Non Plan	93,952	70,34,007
f)Prepaid Staff Med. Insurance premium-Corpus A/c	2,73,15,004	2,09,75,017
g)Advance Payments to suppliers(Plan Head-Furniture)	0	3,70,630
h)Advance Payments to suppliers	22,60,769	27,49,807
i)Prepaid Licence Fees for software(2015-16 to 2016 -17 2 Yrs)	2,05,480	4,10,960
Total 2	13,34,44,954	17,65,56,079

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Particulars	Current Year 2015-16	Previous Year 2014-15
3. Income accrued:		
Licence fee, electricity, interest income, etc.	14,77,04,953	16,65,97,714
a.On investments from Earmarked/Endowment funds:		
Corpus fund	2,12,06,738	5,44,80,660
Swimming Pool Account		7,68,542
CCE A/c	43,05,053	44,45,880
D A/c-CSIR Sch A/c	0	86,552
Endowment A/c	1,43,98,356	1,90,33,910
RMF A/c	25,55,719	28,41,070
PCF A/c	65,70,142	41,82,214
Total 3	19,67,40,961	25,24,36,542
Claims receivable:Due from En dowment A/c	1,03,115	
Excess paid salary Recoverable from Faculty	0	10,74,578
Due from Staff members towards GTIS Scheme	1,03,11,474	54,62,997
Due from Proj A/c-for refund to sponsors(as per contra)#	0	7,94,32,090
Due from sponsors(Excess spent on Projects)#	0	3,65,92,023
Due to Institute from from D A/c	5,29,35,122	2,88,08,118
Due from CSIR(contra)		5,85,24,100
Due from AICTE (contra)		43,08,000
Due from UGC (contra)		2,50,00,000
Due from I.Tax Dept. the amount of TDS deducted(upto 13-14)	43,96,641	63,99,511
Due from I.Tax Dept. the amount of TDS deducted(FY 14-15)	34,94,406	34,94,406
Due from I.Tax Dept. the amount of TDS deducted(FY 15-16)	36,58,725	
Due from MHRD - Plan Funds	27,73,57,844	10,90,58,525
Total 4	35,22,57,327	35,81,54,348
Total B	134,91,20,893	171,29,91,957

As suggested by Audit Officer (H.O) contra entry removed in 2015-16 A/c



SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 9 ACADEMIC RECEIPTS

Particulars	Current Year 2015-16	Previous Year 2014-15
<u>FEES FROM STUDENTS</u>		
Academic		
1. Tuition fees	16,17,61,106	16,22,58,425
2. Admission fees/Enrolment/Registration fees	47,43,663	54,60,088
3. Laboratory fees/Modernization fees	9,48,000	9,48,700
Total (a)	16,74,52,769	16,86,67,213
Examinations		
1. Examination fees	53,29,900	94,01,275
2. Mark Sheet, certificate fees	8,07,800	8,65,750
3. Entrance examination fees	14,61,08,946	14,07,76,453
Total (b)	15,22,46,646	15,10,43,478
Other fees		
1. Identity card fees	2,38,423	1,65,010
2. Fine/Miscellaneous fees	1,91,401	1,00,355
3. Medical fees	53,49,600	2,19,030
Total (c)	57,79,424	4,84,395
Sale of Publications		
1. Sale of Admission forms	0	0
2. Sale of Institute Publications	5,18,250	5,74,750
3. Sale of Prospectus including admission forms	0	0
Total (d)	5,18,250	5,74,750
Other Academic Receipts		
1. Gymkhana fees	1,80,01,450	1,29,98,510
2. Convocation Gown Hire charges	4,74,650	4,36,150
3. Summer/Short Term Course fees	1,85,500	2,76,500
4. Migration certificate	43,500	31,000
5. Certificate Verification	10,17,345	13,12,260
6. MBA Other fees	6,26,750	5,58,750
Total (e)	2,03,49,195	1,56,13,170
Grand Total (A+B+C+D+E)	34,63,46,284	33,63,83,006

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Plan			Total Plan	NON-Plan MHRD Grant	
	Govt of India (MHRD)	Plan	Specific Schemes		Current Year 2015-16	Previous Year 2014-15
Balance B/F	(109,058,525)	0		-109,058,525	1,81,74,043	75,23,221
Add: Receipts during the year	1,775,000,000	0		177,50,00,000	240,00,00,000	215,75,00,000
Total	1,665,941,475	0	0	166,59,41,475	241,81,74,043	216,50,23,221
Less: Refund to MHRD		0	0	0	0	0
Balance	1,665,941,475	0	0	166,59,41,475	241,81,74,043	216,50,23,221
Less: Utilised for Capital expenditure (A)	1,131,658,485	0		113,16,58,485	0	0
Balance	534,282,990	0	0	53,42,82,990	241,81,74,043	216,50,23,221
Less: Utilised for Revenue expenditure (B)	811,640,834	0	0	81,16,40,834	318,48,11,091	276,62,43,674
Balance C/F (C)	(277,357,844)	0	0	-277,357,844	-766,637,048	-601,220,453
Less:- Amount adjusted against income Generated by Institute						
Net Overall Deficit/surplus after adjusting Income					50,24,67,042	61,93,94,496
					-264,170,006	1,81,74,043


Deputy Registrar F & A

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Workings for Non-Plan Grant Balance:-

Particulars	Salary	Pension Head	Non-Salary- Non-Pension	Total
Opening Balance as on 1.4.2015	331.17	(1,062.38)	912.95	181.74
Grant received in 2015-16	16,409.00	3,901.00	3,690.00	24,000.00
Total Available	16,740.17	2,838.62	4,602.95	24,181.74
Expenditure during the year 2015-16	15,491.17	6,717.92	9,639.02	31,848.11
Balance	1,249.00	(3,879.30)	(5,036.07)	(7,666.37)
Income Generated			5,024.67	5,024.67
Deficit / Surplus	1,249.00	(3,879.30)	(11.40)	(2,641.70)

[Signature]

Deputy Registrar F & A

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 11 - INCOME FROM INVESTMENTS

Particulars	Earmarked/Endowment funds		Other Investments	
	Current Year 2015-16	Previous Year 2014-15	Current Year 2015-16	Previous Year 2014-15
1. Interest				
a. On Government Securities		0		0
b. Other Bonds/Debentures		0		0
2. Interest on Term Deposits/SB Account	16,17,31,632	46,70,20,931	1,39,05,837	2,36,32,630
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	4,90,36,008	8,58,38,828		0
4. Others (Specify) Interest on TNEB Deposit		0		41,77,301
Total		55,28,59,759	1,39,05,837	2,78,09,931
Trd. To respective Earmarked/Endowment funds		55,28,59,759	0	0
Balance	0	0	0	0

Details of Income from Investments/SB A/c:		
Particulars	2015-16	2014-15
CCE A/c Investments	9,62,123	78,43,132
Corpus Fund-Rupee Account	6,72,62,869	9,73,31,143
Corpus Fund-FC A/c	29,19,226	2,35,752
Endowment Account	3,17,43,635	2,09,06,700
External Scholarship a/c	3,22,073	10,69,859
Project Accounts	5,33,04,111	33,90,46,698
Swimming Pool A/c	9,31,929	5,87,647
PCF A/c	41,80,278	0
Research Management Fund a/c	1,05,388	0
Total	16,17,31,632	46,70,20,931
Interest Accrued as on 31st March		
Corpus A/c	2,12,06,738	5,44,80,660
Swimming Pool A/c	0	7,68,542
CCE A/c Investments	43,05,053	44,45,880
External Scholarship a/c	0	86,552
Endowment a/c	1,43,98,356	1,90,33,910
RMF A/c	25,55,719	28,41,070
PCF A/c	65,70,142	41,82,214
Total amount of Interest Accrued	4,90,36,008	8,58,38,828


 उप-कुलसचिव
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SCHEDULE - 12 - INTEREST EARNED

Particulars	Current Year 2015-16	Pervious Year 2014-15
1. On Savings Accounts with Scheduled banks	0	0
2. On Loans	0	0
a. Employees/Staff	2,12,209	5,19,329
b. Others	0	0
3. On Debtors and other receivables	0	0
Total	2,12,209	5,19,329

Note:

1. The amount against Item 1, in respect of Bank Accounts of earmarked/endowment funds is dealt with in Schedule 11 (First Part) and Schedule 2
2. Item 2(a) is applicable only if revolving funds have not been constituted for such advances.


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SCHEDULE - 13 - OTHER INCOME

Particulars	Current Year 2015-16	Previous Year 2014-15
A. INCOME FROM LAND & BUILDINGS		
1. Hostel Seat Rent/Maintenance of fans,electricity,water,etc.,	6,68,95,925	5,69,50,875
2. License fees	1,81,79,995	1,46,50,893
3. Electricity charges recovered	1,57,95,467	3,03,07,145
4. Water charges recovered	51,89,636	63,88,075
5. Service Charges	23,06,257	8,82,637
6. Furniture rent	1,026	1,279
7. Guest House Lodging charges	85,97,007	70,96,395
Total	11,69,65,313	11,62,77,299
B. SALE OF INSTITUTE'S PUBLICATIONS	0	0
C. INCOME FROM HOLDING EVENTS	0	0
D. OTHERS		
1. Income from consultancy**		
2. RTI fees (Included in S.No.5)		
3. Income from Royalty		0
4. Sale of application form (recruitment)	5,500	0
5. Misc. receipts	70,22,411	32,50,063
6. Sale of Scrap/Obsolete equipments	1,05,52,932	43,05,345
7. Sale of Tender documents	32,700	1,34,157
8. Unclaimed Deposits/amounts credited	0	1,73,75,231
9. Vehicle Hire charges	42,205	33,200
10. Placement office receipts	16,04,750	82,000
11. PA System Charges	3,800	14,400
12. Library receipts	5,89,563	5,43,794
13. Staff Medical facility	28,24,782	18,28,809
14. Transcript charges	11,40,323	16,28,839
15. Leave salary & Pension contribution	0	51,24,658
16. Penalty recovered from contractor	12,18,433	10,40,84,435
Total	2,50,37,399	13,84,04,931
Grand Total (A+B+C+D)	14,20,02,712	25,46,82,230

** Accounted separately In Project Accounts


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SCHEDULE - 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Salaries and wages	0	131,95,31,699	131,95,31,699	0	117,58,16,825	117,58,16,825
b. Allowances and bonus (included above)	0	0	0	0	0	0
c. Outsourcing Staff expenses towards salary	0	14,28,25,322	14,28,25,322	0	14,46,37,742	14,46,37,742
d. Part Time Medical officers	0	83,96,310	83,96,310	0	82,28,821	82,28,821
e. Contribution to Provident Fund (incl. under f below)	0	0	0	0	0	0
f. Contribution to other fund (specify)	0	0	0	0	0	0
g. Staff welfare expenses	0	30,000	30,000	0	50,000	50,000
h. Retirement and terminal benefits (as per Sch. 15 A)	0	6,71,54,811	6,71,54,811	0	160,85,52,707	160,85,52,707
i. Prior Period Expenses (Pension Liability)	0	0	0	0	0	0
j. LTC facility-Payment of fare+EL Encashment	0	2,51,53,347	2,51,53,347	0	2,93,51,470	2,93,51,470
k. Medical facility	0	3,58,05,155	3,58,05,155	0	3,04,53,788	3,04,53,788
l. Children Education Allowance	0	83,69,460	83,69,460	0	89,20,606	89,20,606
m. Others:	0	0	0	0	0	0
Remuneration to Examiners	0	90,06,170	90,06,170	0	61,58,317	61,58,317
Total		161,62,72,274	161,62,72,274	0	301,21,70,276	301,21,70,276

Addl. Provision made during the current year 2015-16 for Gratuity/EL Encashment/Pension Liability as per Actuarial valuation Report Rs.1,54,89,026/-

form
 DEPUTY REGISTRAR
 (FINANCE & ACCOUNTS)
 आर.आर.टी. मद्रास / I.I.T. MADRAS
 चेन्नई-600 036

SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 1.4.2015	814,87,16,956	46,32,35,939	116,90,45,183	978,09,98,078
Add: Capitalized value of contributions				
Recd. From other organisations	0	0	24,50,838	24,50,838
Total (a)	814,87,16,956	46,32,35,939	117,14,96,021	978,34,48,916
Less: Actual Payment during the year (b)	54,42,58,210	3,94,16,851	3,64,50,971	62,01,26,032
Balance available(c) = a-b	760,44,58,746	42,38,19,088	113,50,45,050	916,33,22,884
Provision reqd. as on 31.3.2016 as per				
actuarial valuation cetificate	795,56,11,595	44,35,27,204	77,96,73,111	917,88,11,910
attached in page 46(a)				0
A. Provision to be made for Current Year	35,11,52,849	1,97,08,116	-355,371,939	1,54,89,026
B. Contribution to New Pension Scheme				4,27,87,769
C. Medical Reimbursement to retired Employee				0
D. Travel to Home town on Retirement				0
E. Deposit Linked Insurance Payment				0
F. Contribution in r/o CPFG members				76,28,110
G. Contrn. Paid in r/o Staff on deputation				12,49,906
Total (A+B+C+D+E+F+G)				6,71,54,811


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(FINANCE & ACCOUNTS)
आई.आई.टी. मद्रास / I.I.T. MADRAS
चेन्नाई-600 036 / CHENNAI-600 036.

SCHEDULE 16 - ACADEMIC EXPENSES

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Laboratory expenses/Department expenses	0	12,68,61,555	12,68,61,555	0	10,69,58,563	10,69,58,563
b. Field work/participation in conferences	0	2,48,172	2,48,172	0	32,905	32,905
c. Expenses on seminars/workshops	0	6,02,47,098	6,02,47,098	0	4,95,09,030	4,95,09,030
d. Payment to Part Time Lecturers	0	77,79,323	77,79,323	0	1,15,23,023	1,15,23,023
e. Entrance Examination Expenses(JEE/GATE etc)	0	5,84,87,193	5,84,87,193	0	5,81,04,939	5,81,04,939
f. Student Welfare expenses:	0	0	0			0
NCC	0	19,729	19,729	0	38,006	38,006
NSC	0	43,843	43,843	0	35,516	35,516
Gymkhana	0	2,31,62,362	2,31,62,362	0	1,41,44,165	1,41,44,165
g. Admission Expenses	0	0	0	0	0	0
h. Convocation expenses	0	22,32,934	22,32,934	0	25,56,995	25,56,995
i. Publications	0	13,20,000	13,20,000	0	6,00,000	6,00,000
j. Stipend/Merit-cum-Merit/SC/ST Scholarship	0	2,53,76,989	2,53,76,989	0	2,33,50,652	2,33,50,652
k. Subscription expenses	0	0	0	0	0	0
l. Library expenses	0	20,16,636	20,16,636	0	11,77,750	11,77,750
m. Others-Networking/Computer Centre expenses	0	2,95,39,356	2,95,39,356	0	2,36,92,999	2,36,92,999
Total	0	33,73,35,190	33,73,35,190	0	29,17,24,543	29,17,24,543


 DEPUTY REGISTRAR
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SCHEDULE - 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<u>A INFRASTRUCTURE</u>						
a. Electricity and power	0	27,05,31,538	27,05,31,538	0	20,55,62,760	20,55,62,760
b. Water charges	0	2,17,11,397	2,17,11,397	0	2,37,28,854	2,37,28,854
c. Insurance	0	0	0	0	0	0
d. Rent, Rates and Taxes (including property tax)	0	3,86,085	3,86,085	0	11,41,374	11,41,374
<u>B COMMUNICATION</u>	0					
e. Postage	0	15,02,671	15,02,671	0	9,50,917	9,50,917
f. Telephone, Fax and Internet charges	0	16,74,792	16,74,792	0	60,29,423	60,29,423
<u>C OTHERS</u>	0					
g. Printing and Stationery (consumption)	0	31,76,110	31,76,110	0	52,41,128	52,41,128
h. Travelling and Conveyance expenses (inclg. CPDA)	0	4,43,38,165	4,43,38,165	0	6,50,05,205	6,50,05,205
i. Hospitality	0	26,49,436	26,49,436	0	29,31,379	29,31,379
j. Auditors Remuneration	0	3,44,534	3,44,534	0	1,58,062	1,58,062
k. Professional charges (Legal expenses)	0	18,38,482	18,38,482	0	23,37,291	23,37,291
l. Advertisement and Publicity	0	1,24,17,170	1,24,17,170	0	1,48,82,823	1,48,82,823

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non Plan	Total	Plan	Non Plan	Total
m. Magazines & Journals	0	0	0	0	74,392	74,392
n. Others:						
Institute Membership fees	0	50,000	50,000	0	65,000	65,000
Media Outreach	0	32,08,185	32,08,185	0	23,49,545	23,49,545
Uniform, Liveries	0	4,13,963	4,13,963	0	8,73,726	8,73,726
Stores & Consumables	0	0	0	0	43,533	43,533
Staff Development & Training	0	8,36,075	8,36,075	0	7,34,687	7,34,687
Guest House	0	0	0	0	4,91,700	4,91,700
Prizes/Awards	0	18,17,932	18,17,932	0	2,30,000	2,30,000
IITM Outreach Programme	0	9,69,774	9,69,774	0	14,78,260	14,78,260
Expenses relating to OAA Office	0	1,41,69,750	1,41,69,750	0	1,07,35,732	1,07,35,732
Placement office expenses	0	22,87,374	22,87,374	0	15,63,730	15,63,730
Miscellaneous expenses	0	33,88,069	33,88,069	0	69,91,206	69,91,206
Campus amenities	0	1,86,555	1,86,555	0	78,972	78,972
Total	0	38,78,98,057	38,78,98,057	0	35,36,79,699	35,36,79,699


 उपा. कुलसचिव
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 फ़ोन-600 036 / CHENNAI-600 036.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 18 - TRANSPORTATION EXPENSES

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by Institution)	0	0	0	0	0	0
a. Running expenses (Petrol, Diesel, Oil)	0	42,71,647	42,71,647	0	60,01,024	60,01,024
b. Repairs & maintenance	0	20,37,901	20,37,901	0	28,90,671	28,90,671
c. Insurance expenses	0	14,85,416	14,85,416	0	10,30,902	10,30,902
2. Vehicles taken on rent/lease	0	0	0	0	0	0
a. Rent/lease expenses	0	0	0	0	0	0
3. Vehicle (Taxi) hiring expenses	0	3,43,696	3,43,696	0	13,27,434	13,27,434
Total	0	81,38,660	81,38,660	0	1,12,50,031	1,12,50,031


 उप-कुलसचिव
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 19 - REPAIRS & MAINTENANCE

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a. Buildings & Estate Maintenance	0	22,20,86,714	22,20,86,714	0	12,59,48,740	12,59,48,740
b. Furniture & Fixtures	0	44,698	44,698	0	77,032	77,032
c. Plant & Machinery	0	0	0	0	0	0
d. Office equipment	0	11,49,933	11,49,933	0	7,91,506	7,91,506
e. Computers	0	0	0	0	0	0
f. Laboratory & Scientific equipment	0	0	0	0	0	0
g. Audio Visual equipment	0	0	0	0	0	0
h. Cleaning material & services	0	0	0	0	0	0
i. Book binding charges	0	0	0	0	0	0
j. Lawns & Gardening	0	66,75,229	66,75,229	0	27,52,694	27,52,694
k. Others (specify)	0	0	0	0	0	0
Total	0	22,99,56,574	22,99,56,574	0	12,95,69,972	12,95,69,972


 Deputy Registrar
 (Finance & Accounts)
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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Schedule -22 Prior Period Expenses

Particulars	Current Year 2015-16			Previous Year 2014-15		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1.Establishment expenses	0	0	0	0	0	0
2.Academic Expenses	0	0	0	0	0	0
3.Administrative Expenses	0	100,000	100,000	0	0	0
4.Transportation Expenses	0	0	0	0	0	0
5.Repairs & Maintenance	0	473,330	473,330	0	0	0
6.Other Expenses	0	0	0	0	0	0
Total	0	573,330.00	573,330.00	0	0	0


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INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

1. Accounting convention: Financial statements are compiled on accrual method of accounting. All items of student's fees are accounted on accrual basis. Interest on staff advances are also accounted on accrual basis even though actual recovery of interest commences only after full repayment of Principal.
2. Inventory valuation: Since departments have stopped bulk buying and since purchase of consumables by departments are only based on immediate requirements by faculty closing stock of dept. consumables is taken as NIL. However value of stamps balance available on 31.3.2016 in JEE/GATE/Central Administration Franking Machines are incorporated and the closing stock value shown relates only to stamps. The value of balance stamps is reduced from the expenditure under respective heads.
3. Investments: Investments made and are on hand as on 31.3.2016 are shown under Investments. The investments are valued at the original price. Interest accrued on the Investments on 31.3.2016 is considered and shown separately by calculating the interest on pro-rata basis.
4. Fixed Assets: Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes, customs clearing charges and incidental/direct expenses less depreciation
5. **Depreciation:** Depreciation not provided as per the clarification given in MHRD letter No.F.No.3-16/2002-TS.I Dated 04-07-2003. However in view of the Audit observation for the last few years and due to specific mention about depreciation provision in the Uniform format of accounts prescribed by MHRD, in 2008-09 Institute provided Depreciation cumulatively for all the years i.e., from the date of purchase of the asset.. In this connection it is stated that depreciation is charged only in respect of assets procured out of MHRD grants excluding Project assets which are returnable when asked by sponsoring agency.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

6. For the purpose of calculation even if the asset is purchased in the middle of the year depreciation is made for whole year.(This is also suggested in MHRD guidelines issued in April 2015) In other words **depreciation is calculated adopting straight line method**. The rates of depreciation adopted for various types of assets are as below. For some of the categories of assets as suggested by the MHRD in its revised format of accounts page 44 the rates were changed with effect from 2014-15.

S.No	Nature of Asset	Rate of Depreciation (in %)		
		Upto 31.3.2011	From 1.4.2011	From 2014-15 onwards
1	Hospital equipment	7.07	4.75	4.75
2	Computers/Software	16.21	16.21	
3	Computers & Peripherals(incl. CCE funds purchase)	-	-	20
4	Software	-	-	40
5	Library/Telephone/Office equipment	13.91	9.50	7.5
6	Academic/Laboratory equipment/ Project earnings	4.75	4.75	8
7	Vehicles	7.07	9.5	10
8	Furniture/Fixtures(Incl. CCE Funds Purchase)	6.33	9.5	7.5
9	Books	10	9.5	10
10	Technical Journals	10	9.5	10
11	E-Journals	-	-	40
12	Computer networking	10	10	8
13	Completed buildings/Road	1.63	1.63	2.00
14	Hostel Utensils etc.,	25	4.75	-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

15	PCF funds/RMF/Project fund assets	-	16.21	8
16	Electrical Installations	-	-	5

From 1.4.2012 rates of depreciation suitably altered as per the recommendation/Suggestion of Ministry of Finance Report No.8178/June 2010(page 25).

7. In respect of Sl.No.15 above as suggested by Audit during Certification last year, Depreciation is also provided in respect of Assets procured out of CCE/RSIC/UOP/Corpus Funds. Since the gift items were received more than 20 years back the entire value is written-off in 2011-12 accounts.

8. Depreciation in respect of assets procured out of MHRD Grants only is charged to Income & Expenditure Account and depreciation in respect of other assets are directly charged to Capital fund A/c.

9. In respect of Journals purchased (Printed version) & E-Journals different rates of depreciation is prescribed by MHRD in the format of accounts prescribed w.e.f.1.4.2014. Hence as on 1.4.2014 the opening value of Technical Journals was bifurcated by working out the actual value of E-Journals procured during the past 3 years and balance was treated as ordinary Printed version of Technical Journals. In the same proportion of value the opening depreciation amount was split in to 2 and suitably accounted in annual accounts of 2015-16.

10. Government grants: Government grants are accounted on accrual/sanction letter date basis.

11. Plan grants to the extent utilized for acquiring fixed assets are treated as part of capital fund.

12. Balance of Plan Grant is carry forward for utilization during the succeeding year and the Balance is distinctly shown in the Balance Sheet-Schedule 8/Schedule 10 .

13. The revenue expenditure incurred from Plan grants are not included in Income & Expenditure Account. Only the expenses incurred out of Non-Plan Grant sanctioned by MHRD is included in I & E A/c. As per the specific instructions received from MHRD

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

Scholarship (HTTA/HTRA) Payments are treated as Plan(Recurring) expenses under Grant OH-31 and hence adjusted against plan Grant.

14. Retirement benefits: Actuarial Valuation in respect of Gratuity & EL Encashment as on 31.3.2016 expected from Registered Actuary. As per the valuation Report as on 31.3.2016 the following amounts are required:-

Gratuity (Faculty)	Rs.17,56,49,867/-
Gratuity (Non-Faculty)	Rs.26,78,77,337/-
EL Encashment (Faculty)	Rs.52,45,57,772/-
EL Encashment(Non-Faculty)	Rs.25,51,15,339/-
Valuation for Pension Liability	Rs.795,56,11,595/-

Necessary additional provision made in the I & E a/c as worked out in Schedule 15A of the Uniform Format of Accounts prescribed by MHRD..

15. Income Tax: Entire income of the Institute is exempt from income tax under Section 10 (23c), (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.

16. (i)The closing balance in respect of Project Accounts shown in the balance sheet:

a) includes a sum of Rs.4,60,24,391/- which is due to be refunded to the sponsors in respect of 434 closed projects.

b) Rs.4,71,29,804/- which is due from sponsors in respect of various projects is included in project expenditure.

c) Rs.39,54,48,791/- being the advance paid in respect of Project purchases is included in Project expenditure.

c) The closing balance shown is net balance of various projects.

d) Earmarked funds in Schedule 2 of the Balance sheet are on CASH-BASIS.

16. (ii) In respect of Scholarship accounts, the expenditure includes a sum of Rs.6,41,93,906/- due from Sponsors as on 31.03.2016 as below.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

S.NO	Name of the Sponsor	Opening Balance		Transaction during the year		Closing Balance as on	
		01.04.2015		2015-16		31.03.2016	
1	2	3	4	5	6	7	8
		CR	DR	CR	DR	CR	DR
1	CSIR	-	58,524,100	17,814,170	35,398,227	-	40,940,043
2	UGC	-	25,000,000	30,505,965	34,048,831	-	21,457,134
3	AICTE	-	4,308,000	4,359,036	6,870,307	-	1,796,729
		-	87,832,100	52,679,171	76,317,365	-	64,193,906

17. From the year 2007-08 the expenditure towards Journals and periodicals were met from Plan grants and Expenditure incurred towards Technical journals are capitalized during the accounting period.

18. In view of Audit observation and as suggested by audit pending final decision by MHRD in respect of staff members/faculty permitted to switch over from CPFG to GPF their Contribution amount returned to Institute hitherto taken as income is reversed and deducted in the Capital Fund and shown separately under the caption 'Receipts from CPFG due to switch over' under Liabilities side of the Balance Sheet.

19. Since conversion to GPF Scheme is pending, contribution in respect of CPFG subscribers has not been transferred to CPFG A/c from Institute during 2014-15 and is only shown as outstanding Expenses.

20. All the Revenue expenses directly incurred by Academic departments are being booked under Department heads and treated as Academic Expenses. However consolidated Pay & Allowances, Scholarships, Water, Electricity etc are being shown distinctly in Income and Expenditure account.

21. Tuition Fees and other fees payable by students are shown on accrual basis. That is Tuition Fees received in respect of 2nd semester Jan-June 2016 is suitably adjusted and 3 months fees is treated as Fees received in Advance.

22. Foreign Exchange transactions are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

23 .Amount received towards payment of Fellowship etc. to sponsored candidates are maintained in a separate account called D A/c and the balance is shown in Balance Sheet under Ear-marked funds-Schedule 3.

24 Interest received on Ear-marked funds such as Corpus Fund Investments, Endowment investments, CCE funds etc were retained in respective accounts and not treated as Institute Income. Separate Income & Expenditure Account and Balance Sheet is prepared for CPF,CPFG and GPF Accounts. Pending clearance by MHRD no switch over permitted after September 2010 retirement.

25. From 2013-14 as suggested by Audit interest payable to GPF & CPFG subscribers is met from the interest income received out of PF Investments and the balance surplus interest after meeting the interest obligation to be credited to PF Subscribers a/c is retained in respective PF a/c only **under the caption Interest reserve** to meet the deficit, if any, in future years.

26. Receipts & Payments in respect of Sponsored /Consultancy Projects are shown maintained separately and. Detailed R&P Account is prepared and attached with Annual accounts. Only the summary is shown in the Liabilities side under Ear-marked Funds (since the funds are received for specific purpose) and cash/Bank/Investments balances are shown in schedule 5. Further the amount pending against advance payments made from Project accounts /amount due from sponsors/amount due to be returned to sponsors in respect of closed projects are suitably reflected in the annual accounts of the Institute.

27.Note on IPM Cell in Annual Accounts 2015-16

IIT Madras is actively pursuing protection of IP derived from research and inventive works of faculty and students.

The programme is based on 3 pronged strategy

- a) Capacity Building through Awareness Programme
- b) Maintaining the Database of its IPs
- c) Communicating the same to industry and generating interest

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

During the year 2015-16, 93 Indian applications were filed at an expenditure of Rs.122.00 Lakhs (Approx). IPs are also being generated from Collaborative Research with other institutions and industries.

- Cumulative applications filed to-date 639
- Grants (Indian) to-date 140


Deputy Registrar (F&A)


Assistant Registrar (Audit)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Contingent Liabilities and Notes to Accounts

SCHEDULE – 24

A: Contingent Liabilities

1. Claims against IIT-M not acknowledged as debts: NIL
2. Liability for partly paid investments: Nil.
3. Liability on account of outstanding forward exchange contracts: Nil.
4. Guarantees and letter of credits outstanding a) Guarantees NIL b) LC- Refer Point 6 Notes on accounts.
5. Bills Discounted: NIL
6. Board of Governors in its 205th Meeting held on 15.04.2010 approved in Principle for transfer of land measuring an extent of 0.70 acre in Survey No.13/2 Kanagam Village to Tamil Nadu Slum Clearance Board at the rate of Rs.5000/- per ground amounting to Rs.63525/- .However the transaction is awaiting accent from Visitor (Hon'ble President of India) as per Section 6(2) of the Institutes of Technology Act, 1961.
7. The Govt. of Tamilnadu in order dated 22.07.2008 allotted 11.42 acres of land having guideline value of Rs.82.05 crore on 30 year long renewable lease in favor of IIT Madras for setting up of IIT Madras Research Park. On formation of IIT M Research Park as an independent entity under Section 25 of the companies Act the land was transferred to IITM Research Park A/c. Hence both at the time of receiving the land from Govt. of Tamilnadu and at the time of transferring the land to IITM Research Park its value is not included in Institute accounts.

Notes on Accounts:

1. Commitments on capital account not provided for: Nil
2. Value of Project Equipment (ie.,Equipment procured out of Project/Sponsors Grant):
3.

Opening Value as on 1.4.2015	Rs. 501,24,10,164/-
Additions during 2015-16	Rs 95,57,69,891/-
Less Depreciation @ 8% on Rs.596,81,80,055 /-	Rs. 4,77,45,440/-
Closing Value of Project Eqpts. as on 31.3.2016	Rs. 592,04,34,615/-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

3 .During 2014-15 vide G.O.No.(Ms.)577 dated 29.12.2014 Government of Tamil Nadu has transferred Land to the extent of 65.96.5 hectares available in Kancheepuram District-Thiruporur Taluk-Thaiyur 'B' Village-S.No.1454/1, 1523 and 1524 to Indian Institute of Technology Madras valuing the same as Rs.328,47,40,368/- to enable the Institute to carry out its expansion plan. This value is included in schedule 4 of the Annual accounts.

4. Even though entire income of IIT Madras is exempted from income tax some of the companies have deducted tax at source and as per 26 AS of this Institute PAN No. AAAAI3615G a sum of Rs.78,91,047/- is due from Income-Tax department up to the financial year 2014-15 for which action was already initiated by filing return of income of the Institute and claiming refund and when the same is received it will be suitably accounted. Further a sum of Rs.36,58,725 /- is due from Income Tax department in respect of refund pertaining to the financial year 2015-16 for which necessary return will be submitted on getting the accounts certified by C&AG, New Delhi.
5. The Institute has received plan grant of Rs 177.50 Crore during 2015-16, and Rs.10,90,58,525 excess spent as on 31.03.2015 was adjusted and amount available for 2015-16 works out to Rs.166,59,41,475/-Against the available amount, expenditure incurred during 2015-16 works out to Rs.194,32,99,319/- leaving deficit of Rs.27,73,57,844 which will be carried over to 2016-17 and adjusted against the grant received during 2016-17. Temporarily the excess expenditure has met from Institute Corpus account balance which has to be refunded at later date.
6. Since Canara Bank insists security for the value of LC opened a sum of Rs.29,87,34,663/- in the form of 9 TDR's were pledged with Canara Bank in lump sum against total LC of Rs.24,91,58,827/- (64 LC's).

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

7. Closing Balances of Various Fund Accounts includes Interest accrued as of 31.03.2016.
8. As we are the mentor for IIT Tirupati & IIT Palakad and as advised by MHRD, we have included separate Receipts & Payments of both IIT Tirupati & IIT Palakad. The Same was also taken in Sch-2 Earmarked funds, and the closing balances of these funds were reflected in Asset side of the Balance sheet in Bank accounts under Sch-5. Depreciation for Equipment's purchased out of Plan Grants of MHRD for Tirupati & Palakad will be provided by respective IIT's from the year 2016-17 retrospectively when they prepare annual accounts separately.



Deputy Registrar (F&A)



Assistant Registrar (Audit)



Registrar



RECEIPT AND PAYMENTS ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
RECEIPTS PAYMENTS STATEMENT FOR THE
Year Ending 31-03-2016

Consolidated
Amount in Rupees

RECEIPTS	Current Year 2015-16	Previous year 2014-15
I. Opening balance		
1. Cash on Hand/Imprest/Temp.Adv.	14,04,008.00	12,61,035.00
2. Bank Balances		
a) in SB account	150,54,38,552.00	96,31,69,885.00
b)Investments	501,74,72,121.00	535,72,70,810.00
	652,43,14,681.00	632,17,01,730.00
II. Grants received		
1. From Government of India		
a) Normal Plan grant	177,50,00,000.00	123,87,00,000.00
c) Non plan grants	240,00,00,000.00	215,75,00,000.00
3. Inter Account Transfer-Loan recd. back		
4.Loan from corpus Account	30,32,51,316.00	0.0
5. From other sources - D,F,CCE, Sw.Pool A/c,Pension Tier I A/c	465,51,98,780.00	318,83,58,740.00
6.Loan from CCE A/c	12,08,65,058.00	5,98,05,531.00
7.Deposit made against LC credited	0.0	0.0
8.Loan returned by Corpus A/c		7,00,00,000.00
9. Receipt From IIT Tirupati / IIT Palakad	48,81,43,206.00	0.0
III. Income on investments		
1. Investments & Others	1,39,05,837.00	3,06,86,643.00
2. Staff advances	23,36,926.00	23,44,612.00
IV. Other income	51,76,02,970.00	63,17,06,257.00
(Corresponding to Sch.9 to 14 excluding Sch.11&12)		
V. Amount borrowed		
VI. Any other receipts		
1. Recovery of advances/GTIS etc	23,07,05,393.00	1,85,82,208.00
2. Colln. of Fund Accounts, Deposit a/c's etc	41,36,83,883.00	31,39,35,353.00
3.Corpus Fund A/c Receipts.	152,54,26,190.00	101,52,57,079.00
4. Endowment deposits	24,71,28,807.00	21,65,25,461.00
Total	1921,75,63,047.00	1526,51,03,614.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
RECEIPTS PAYMENTS STATEMENT FOR THE
Year Ending 31-03-2016

Consolidated
Amount in Rupees

PAYMENTS	Current Year 2015-16	Previous year 2014-15
I. Revenue expenses		
1. Establishment and Administrative expenses	313,35,58,278.00	279,81,05,928.00
II. Payments made from other a/cs	394,85,06,132.00	297,13,96,010.00
III. Exp. against Fixed assets and capital works		
1. Buildings/Roads	76,17,55,129.00	49,35,54,413.00
2. Furniture & Fittings	2,48,59,258.00	3,10,91,869.00
3. Motor Vehicles	0.0	14,91,561.00
4. Lab. Equipment/Computers/Net working/Hosp./Te	21,12,18,855.00	20,45,08,551.00
5. Books/Journals & Periodicals	14,61,32,582.00	16,33,51,488.00
7. Revenue Expenditure-Plan Grant	78,74,90,834.00	49,00,91,426.00
8. Amt Trd. To Project A/c towards Eqpt. Cost (Includes IITM Project & MHRD project)	2,41,50,000.00	9,68,41,261.00
10. Loan returned to CCE A/c	5,98,05,531.00	7,68,72,928.00
11. Loan to D A/c	2,41,27,004.00	1,44,19,934.00
12. Loan to Endowment Account	1,03,115.00	3,00,00,000.00
13. Advance Payments to suppliers/AMC prepaid	23,54,721.00	35,31,397.00
14. Expenses made on behalf of IIT Tirupati / IIT Palakad	21,35,30,715.00	0.0
IV. Refund of surplus money/Loans		
V. Finance charges (Interest payments)		
VI. Other payments		
1. Advances paid	17,95,64,068.00	6,13,25,740.00
2. Refund of deposit/Tr. of amount to fund accounts	38,88,96,589.00	32,15,98,675.00
3. Payments from corpus fund-Rupee A/c -FC A/c	163,64,25,209.00 0.0	94,71,61,509.00 0.0
4. Endowment Payments	1,82,02,763.00	1,43,38,942.00
5. Loan to IITM Research Park	0.0	0.0
6. TNEB Deposit	20,77,589.00	41,77,301.00
7. Security Deposit with CMDA	3,56,00,000.00	1,69,30,000.00
VII. Closing balance		
1. Cash on Hand/Imprest/Temp. Advance	11,98,317.00	14,04,008.00
2. Bank Balances		
a) in SB account	181,95,68,461.00	150,54,38,552.00
in Investments	579,84,37,897.00	501,74,72,121.00
Total	1921,75,63,047.00	1526,51,03,614.00


Dy.Registrar(F&A)

Supporting workings for Receipt & Payments A/c-2015-16	
Head of Account	2015-16
Schedule 9: Fees from Students	
Tuition INR	
Under Graduate	13,28,91,836.00
Post Graduate/M.B.A	1,57,54,339.00
Research	1,47,34,000.00
Admission/Registration	54,88,088.00
Modernization Fees	9,48,700.00
Total (a)	16,98,16,963.00
Examinations:-	
Examination	89,76,100.00
Grade Cards	8,65,750.00
JEE	2,90,80,229.00
GATE	14,89,47,246.00
App. Fees(All Courses)	15,99,300.00
HSEE	23,34,015.00
JAM	26,23,470.00
Total (b)	19,44,26,110.00
Other Fees:-	
ID Card folder	1,65,010.00
Fines Recovered	1,00,355.00
Medical Fees	2,55,930.00
Total ©	5,21,295.00
Sale of Publications:	
	5,74,750.00
Total (d)	5,74,750.00
Other Academic Receipts	
Students Gymkhana Fees	1,73,39,510.00
Convocation Gown Hire Charges/Deg. In absentia	4,36,150.00
Summer/Short Term Courses	2,76,500.00
Migration Certificate	31,000.00
Provisional Certificate/.verification	13,12,260.00
MBA Other fees	3,99,000.00
Total --e	1,97,94,420.00
Grand Total	38,51,33,538.00
Schedule 10	
Grants/Subsidies Received	
MHRD Non Plan grants	215,75,00,000.00
Total	215,75,00,000.00
Schedule 11:-	
Interest Income:-	
Interest on Deposits	2,36,32,630.00
P F Investments(7799614)	28,76,712.00

Supporting workings for Receipt & Payments A/c-2015-16	
Head of Account	2015-16
Interest on TNEB Deposit	41,77,301.00
Total	3,06,86,643.00
Schedule 12:-	
Interest on Staff Advances	23,44,612.00
Total	23,44,612.00
Schedule 13:-	
A) Income from Land & Buildings:-	
Hostel Seat Rent	4,80,77,250.00
Maintenance of Fans Etc.	1,20,20,250.00
License Fees	1,42,18,284.00
Service Charges	7,92,297.00
Water Charges	61,40,289.00
Electricity Charges	1,98,20,224.00
Furniture Rent	1,279.00
Taramani GH Lodging charges	70,96,395.00
Total (A)	10,81,66,268.00
GTIS Deposit	5,92,390.00
Application fees	0.00
Miscellaneous income	10,67,42,108.00
Unclaimed Deposits/amounts credited	1,73,75,231.00
Sale of Obsolete Eqt./Vehicles/Scrap	43,05,345.00
Sale of Tender Documents	1,34,157.00
Vehicle Hire Charges	33,200.00
Placement Office	82,000.00
PA System Charges	14,400.00
Library Receipts	5,43,794.00
Staff Medical Facility	18,30,329.00
Transcript charges	16,28,839.00
Leave Salary & Pension Contribution	26,73,820.00
Total -sch. 13	24,41,21,881.00
Grand Total	281,97,86,674.00

Supporting workings for R&P A/c 2015-16

Head of Account	2015-16
Schedule:15	
a)Pay & Allowances-Direct:	
Officers/Faculty & others	1,310,915,855
Institute contribution to Pension Tier 1	8,396,310
Contr. to staff for Funeral Expenses	46,262,684
Service Pension	30,000
Commutation of Pension	416,650,754
Family Pension	17,482,717
Interest on Provident Funds(see Sch.35 Point 15)	106,609,611
Institute Contribution CPF/CPFG	
Gratuity	
E L Encashment	35,679,590
Leave Salary & Pension contribution	35,991,815
Leave Travel concession	(1,290,932)
EL Encashment for LTC	19,910,374
Hospital Expenses	5,242,973
Medical Reimbursement	3,270,986
Tution Fees Reimbursement	28,086,831
Remuneration to Examiners	8,369,460
Part Time Medical Officers	9,160,591
Outsourcing employees salary	138,689,183
Total -Sch. 15	4,174,813,690
Schedule 16: Academic Expenses:-	
Aerospace Engineering	6,526,247
Applied Mechanics	4,916,809
Chemical Engineering	6,862,540
Chemistry	9,746,559
Civil Engineering	11,067,860
Computer Science & Engg.	2,477,228
Electrical Engineering	12,172,006
Humanities & Social Sciences	1,955,606
Mathematics	1,926,307
Mechanical Engineering	10,707,674
Metallurgical Engineering	8,134,892
Ocean Engineering	7,834,542
Physics	10,238,465
Indo German Centre for sustainability	-
Management Studies	3,642,448
Bio-Technology	7,901,810
Engineering Design	3,953,002
HRSEM	4,039,052
TEM Facility	1,675,147
China Study Centre	824,466
SAIF	2,454,704
Central Electronics Center	2,005,997
Central Glass Blowing Section	101,543
Central Photographic Section	9,347
Central X Ray Differential Lab.	373,396

Supporting workings for R&P A/c 2015-16

Head of Account	2015-16
Central Gas supply Unit	-
Composite Technology Centre	1,808,675
Central Workshop	6,606
CCE	
Total (a)	123,362,928
Inplant training/Visits (b)	248,172
Symposia & Seminars ©	60,247,098
Part Time Lecturers (d)	8,350,947
J E E/HSEE	21,516,532
G A T E/JAM	52,018,652
Total €	142,381,401
National Cadet Corps	19,729
National Service Corps	43,843
Student Gymkhana	23,162,362
Total (f)	23,225,934
Convocation Expenses (h)	2,232,934
Journal Publication (i)	1,320,000
SC/ST Basic Menu charges	8,145,552
SC/ST Pocket Allowances	736,679
SC/ST Preparatory Course	1,147,815
Other Scholarships	14,073,661
Total (j)	27,656,641
Central Library(Recurring)	2,016,636
Total (l)	2,016,636
Computer Center	26,785,954
Network Activity	
Total (m)	26,785,954
Grand total --Sch. 16	345,429,494
SCHEDULE-17	
A. Infrastructure	
Electricity & Power Charges	246,745,087
Water Charges	22,002,512
Property Tax	386,085
B. Communication	
Postage(After adjg. Stamps on hand)	992,673
Telephone	1,674,792
Printing	2,067,375
Stationery	1,108,735
TA to External Examiners	3,431,251
TA/DA Faculty/Staff(General)	5,016,956
TA/DA to Staff Members(National&Foreign)	19,645,435
Registration Fee for Conference	4,219,261
Books Reimbursement	5,084,641
Contingency	944,541
Memberships	1,008,948
TA/DA to Board of Governors	297,411
TA for Interview Candidates	4,089,589

Supporting workings for R&P A/c 2015-16

Head of Account	2015-16
TA for Selection Committee	580,233
Peer Review Committee	21,132
Hospitality	2,606,705
Audit Fees	344,534
Legal Expenses	1,838,482
Advertisement Charges	12,537,339
Non-Technical Bulletins and Journals	
OTHERS:-	
Institute Membership	50,000
Media Outreach	3,208,185
Uniform, Liveries	413,963
Stores & Consumables	-
Staff Development & Training	836,075
Guest house	-
Prizes & Awards	1,817,932
IITM Outreach Programme	969,774
Office of International Relations & Alumni Affairs	14,169,750
Placement Office Expenses	2,287,374
Miscellaneous	3,388,069
Campus Amenities	186,555
Total -Sch.17	
Sch. 18: Transportation Exp.:-	
Vehicle maintenance	2,046,765
Petrol , Diesel , Oil	4,271,647
Road Tax, Insurance	1,485,416
Vehicle Hire Charges	343,696
Total 18	372,118,918
Sch. 19: Repairs & Maintenance Expenses	
Buildings, Internal Roads, Telephones	247,690,490
Furniture & Fixtures	3,240,185
Lawns & Gardens	7,114,315
Office equipment	1,097,848
Total 19	259,142,838
Grand Total	5,151,504,940



	Current Year	
RECEIPTS	2015-16	
I. Opening balance		
Cash	6,97,353.00	
SB Account with Canara Bank	16,28,478.00	
SB Account with SBI	8,67,33,319.00	8,90,59,150.00
Non Plan Grant Received		240,00,00,000.00
Plan Grant Received		177,50,00,000.00
Institute Income (as per statement 1)		53,22,05,514.00
Receipts towards CCE Projects		14,28,30,754.00
Receipts towards D Account		7,70,16,980.00
Endowment Receipts		1,93,64,103.00
Corpus Receipts		1,28,76,613.00
Deposits/Fund Account (as per statement 2)		41,36,83,883.00
Advances ,Staff Loans, etc., (as per Statement 3)		22,74,30,230.00
Misc Advance/GTIS, etc.,		32,75,163.00
Loan From CCE Account		8,30,00,000.00
Loan from Corpus Account		29,70,00,000.00
Grand Total		607,27,42,390.00
PAYMENTS		
Non Plan Expenditure (as per statement 4)		314,39,95,837.00
Plan Expenditure		194,50,97,473.00
CCE Project Payments		10,49,65,696.00
D Account		10,11,43,984.00
Endowment Account		1,94,67,218.00
Corpus Payment		96,25,297.00
Current liabilities & Provisions (as per statement 2)		42,14,96,589.00
Fund A/c Payments		15,39,779.00
Advances (as per statement 3)		18,01,01,878.00
PY Loan returned to CCE		5,98,05,531.00
Closing balance		4,54,062.00
Bank Balance-SBI	8,34,20,574.00	
Bank Balance-Canara	16,28,472.00	8,50,49,046.00
Grand Total		607,27,42,390.00


Deputy Registrar F & A

Amount in Rs.

Statement 1

Details	Amount
Tuition Fees	16,94,81,306.00
Hostel Fees	6,90,97,000.00
Other Fees	2,11,58,419.00
Advance Receipts	6,49,71,150.00
Interest Income	1,62,42,763.00
Other Income	1,88,26,476.00
Entrance Exam Fees	15,25,81,400.00
Student Gymkhana Fees	1,82,42,250.00
Placement Office receipts	16,04,750.00
Total	53,22,05,514.00

Statement 2

A. Transactions pertaining to Deposit/Fund A/c

Head of A/c	Code No	Opening Balance	Receipts	Payments	Closing Balance
Student Welfare Fund	332	31,22,136	13,69,200	4,46,010	40,45,326
Sales Tax on sale of Tender Documents	310	0	5,48,106	5,48,106	0
Secure Deposit CMDA	319	0	0	3,56,00,000	3,56,00,000
Contractors/Supplier Deposit	311/321	5,57,09,916	4,14,08,677	1,80,42,257	7,90,76,336
Imprest A/c		0	31,000	53,600	22,600
Estate Deposit	313	30,15,453	22,77,443	9,10,825	43,82,071
Casual Labour Welfare Fund	340	0	81,51,208	62,39,309	19,11,899
TDS contractors	342	0	1,76,25,870	1,75,40,600	85,270
Professional Tax Deposit	343	0	49,35,170	49,35,170	0
TDS Salary/Pension/Visiting Faculty	344	0	27,98,65,351	27,98,65,351	0
TDS Professional	345	0	94,82,355	94,82,355	0
Payment of Service Tax on legal charges	348	0	6,47,982	6,47,982	0
CTO	349	0	1,61,87,185	1,61,87,185	0
Library deposit/Caution deposit students	360	1,75,82,000	45,96,410	31,78,000	1,90,00,410
Miscellaneous Deposits	322	51,58,765	2,53,73,321	2,67,27,585	38,04,501
PF Interest wrongly credited into A A/c	322	49,22,902	0	0	49,22,902
AAI Deposit	324	13,68,365	4,82,405	5,00,000	13,85,960
Service tax on commercial establishments	341	11,56,802	7,02,200	5,92,254	10,46,856
Deposit to Balmer Lawrie Institute A/c	327	10,00,000	0	0	10,00,000
Total			41,36,83,883	42,14,96,589	

Statement 3 Receipts & Payments A/c consolidated

Transactions pertaining to Staff A/c		Amount in Rs.			
Head of A/c	Code No	Opening Balance	Receipts	Payments	Closing Balance
Vehicles/PC Advance	350	25,87,785	14,75,204	5,31,779	16,44,360
Festival Advance	351	12,27,025	10,11,525	10,08,000	12,23,500
HBA	353	7,30,125	6,44,434	0	85,691
DDF Medical)	303	5,20,000	1,44,000	0	3,76,000
Total (A)		50,64,935	32,75,163	15,39,779	33,29,551
Misc. Advances	352	63,65,623	20,54,807	11,10,959	54,21,775
IIT Palakkad	331	2,00,00,000	13,71,77,044	10,00,89,221	-17,087,823
IIT Tirupathi	333	2,00,00,000	7,47,98,762	5,72,49,766	24,51,004
Salary of IIT Tirupathi	335	0	29,216	7,98,981	7,69,765
Salary of IIT Palakkad	336	0	0	5,56,484	5,56,484
Total (B)		4,63,65,623	21,40,59,829	15,98,05,411	-7,888,795
GTIS Deposit	318	54,62,997	1,33,70,401	1,82,18,878	1,03,11,474
TNEB Deposit	355	2,80,05,570	0	20,77,589	3,00,83,159
Total			22,74,30,230	18,01,01,878	

Statement 4

Amount in Rs.	
Details	Amount
Pay & Allowances	150,90,35,693
Retirement benefits	65,86,77,171
Leave Salary and Pension	-1,200,932
Library Services	20,16,636
Health facilities	3,13,57,817
Student Scholarship	2,41,03,707
Placement Office	22,87,374
Administrative expenses	5,22,79,957
Department/Laboratory/Workshop	12,46,63,477
Transport Subsidy	81,47,524
Student Support Activities/Gymkhana	8,37,21,204
Computer facilities	2,67,52,823
House keeping & Estate Maintenance	22,44,17,808
Water/Electricity charges	26,87,47,599
Entrance Examination expenses	7,35,35,184
CPDA expenses	4,20,17,456
TA/DA expenses	1,34,35,339
Total	314,39,95,837.00


 उप-कुलसचिव
 DEPUTY REGISTRAR
 (वित्त एवं लेखा)
 (FINANCE & ACCOUNTS)
 आई.आई.टी. मद्रास / I.I.T. MADRAS
 फ़ोन-600 036 / CHENNAI-600 036.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Schedule 2 Receipts & Payments A/c consolidated

CCE/D Account/Project Account, etc Receipts and Payments workings

Head of A/c	Amount in Rs.	
	Receipts	Payments
CCE Account	29,33,90,904	30,88,30,754
D Account	10,14,76,057	10,11,44,614
Project Accounts	411,42,99,201	342,03,87,846
Pension Tier I Account	9,39,57,686	9,16,88,960
Swimming Pool Account	30,50,477	10,95,958
PCF Account	3,64,42,337	1,87,04,800
RMF Account	1,25,82,118	66,53,200
	465,51,98,780	394,85,06,132
Endowment Account	24,71,28,807	1,82,02,763
Corpus A/c (Rupee Account)	149,08,02,102	163,64,25,209
Corpus A/c (FC Account)	3,46,24,088	0
Total	642,77,53,777	560,31,34,104


 उप कुलसचिव
 DEPUTY REGISTRAR
 (वित्त एवं लेखा)
 (FINANCE & ACCOUNTS)
 आई.आई.टी. मद्रास / I.I.T. MADRAS
 चेन्नाई-600 036 / CHENNAI-600 036.

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2016

Center for Continuing Education
SBI 10620822295
Amount in Rupees

Previous Year	Opening Balance	Current Year
56,78,861.00	Bank	8,02,58,120.00
10,37,03,376.00	Short Term Deposits	9,13,07,435.00
10,93,82,237.00	Total	17,15,65,555.00
Receipts		
11,48,63,848.00	Received from Sponsors(through A A/c)	22,88,30,754.00
7,68,72,928.00	Py Loan received back	5,98,05,531.00
78,43,132.00	Interest received on Invt. (reinvested)	9,62,123.00
8,95,064.00	NPTEL A/c Receipts	37,92,496.00
20,04,74,972.00	Total Receipts	29,33,90,904.00
30,98,57,209.00	Grand Total	46,49,56,459.00
Payments		
44,18,998.00	Computers	53,41,540.00
44,18,998.00	Equipments	4,96,445.00
4,42,66,774.00	Salary/Stipend	4,58,39,084.00
84,940.00	Furniture	2,92,324.00
2,97,15,411.00	Course Material, Programme Admn. etc.	5,29,96,303.00
5,98,05,531.00	Amt due from Institute A/c (2015-16) trns.	12,08,65,058.00
	Loan to Institute A/c	8,30,00,000.00
13,82,91,654.00	Total Payments	30,88,30,754.00
Closing Balance		
8,02,58,120.00	Bank	31,06,147.00
9,13,07,435.00	Investments/Shortterm Deposits	15,30,19,558.00
17,15,65,555.00	Total	15,61,25,705.00
30,98,57,209.00	Grand Total	46,49,56,459.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2016**

**Corpus Fund Rupee A/c
SBI 10620825321
UTI 006010100894074
Amount in Rupees**

Previous Year	Opening Balance	Current Year
9,17,22,849.00	Bank Balance(SBI)+ST Invt.	118,98,64,441.00
1,71,77,464.98	Bank Balance (UTI/AXIS Bank)	4,30,44,827.00
158,40,66,329.00	Investments	52,28,53,350.00
169,29,66,642.98	Total	175,57,62,618.00
	Receipts	
4,56,48,280.00	IC & SR Transfers	5,59,48,466.00
73,53,405.00	CCE Transfers	54,38,338.00
96,24,656.00	Donations(Net)	38,09,24,940.00
9,73,31,143.00	Interest Earned(Net)	6,72,62,869.00
85,00,00,000.00	Loan returned by Institute	98,12,27,489.00
100,99,57,484.00	Total Receipts	149,08,02,102.00
270,29,24,126.98	Grand Total	324,65,64,720.00
	Payments	
0.0	Capital Expenditure	0.0
2,71,61,509.00	Revenue Expenditure	2,61,93,429.00
	Expenditure out of int income	1,05,04,266.00
92,00,00,000.00	Transferred to Institute Account /Loan given *	128,44,78,805.00
0.0	Specific Donations Trd. To End user A/c	31,52,48,709.00
94,71,61,509.00	Total Payments	163,64,25,209.00
	Closing Balance	
118,98,64,441.00	Bank Balance (SBI)(SB A/c)	67,72,86,594.00
4,30,44,827.00	Bank Balance(UTI)	11,74,17,263.00
52,28,53,350.00	Investment(Long Term)	81,54,35,654.00
175,57,62,618.00	Total	161,01,39,511.00
270,29,24,127.00	Grand Total	324,65,64,720.00
	* Amount includes amount due to corpus A/c in code 393 of Inst main a/c	
	Net due to corpus from Institute a/c	30,32,51,316.00
	Balance of Loan taken	30,00,00,000.00
	Effect of Trns in code 393 in Main A/c	32,51,316.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2016**

**Corpus Fund FC A/c
UTI 006010100871020
Amount in Rupees**

	Opening Balance	
1,68,86,013.00	Bank	41,85,608.00
	Short term Investment	1,80,00,000.00
1,68,86,013.00	Total	2,21,85,608.00
	Receipts	
50,63,843.00	Donations	3,17,04,862.00
2,35,752.00	Interest Earned	29,19,226.00
52,99,595.00	Total Receipts	3,46,24,088.00
2,21,85,608.00	Grand Total	5,68,09,696.00
	Payments	
0.00	Capital Expenditure	0.00
0.00	Revenue Expenditure	0.00
0.00	Trd. To Domestic Account	
	Total Payments	0.00
	Closing Balance	
	Short term Investment A/c	
41,85,608.00	Bank	5,68,09,696.00
1,80,00,000.00	Investment A/c with Axis Bank	0.00
2,21,85,608.00	Total	5,68,09,696.00
2,21,85,608.00	Grand Total	5,68,09,696.00



INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2016**

**State Bank of India
Account 1062082273
CSIR /External Scholars Grant
(D) Account
Amount in Rupees**

Previous Year		Current Year
2014-15	Opening Balance	2015-16
64,82,431.00	Bank	15,882.0
76,27,521.00	Short Term Deposits	1,51,63,929.00
1,41,09,952.00	Total	1,51,79,811.00
	Receipts	
6,51,65,527.00	Scholarship Grants(through Main A/c)	7,70,16,980.00
1,44,19,934.00	Loan Received from Main A/c	0.0
10,69,859.00	Interest on Deposits	3,32,073.00
	Loan taken from Inst Main A/c	2,41,27,004.00
8,06,55,320.00	Total Receipts	10,14,76,057.00
9,47,65,272.00	Grand Total	11,66,55,868.00
	Payments	
	(All Payments routed through Main A/c only)	
2,61,27,423.00	CSIR Scholarship/Contingency/Book Grant	3,53,98,227.00
2,13,84,431.00	UGC/Scholarship/Contingency/Book Grant	3,40,48,831.00
1,33,72,410.00	Short term course/CD Cell activities/QIP Sch.	68,70,307.00
1,87,01,197.00	External Scholarship/Contingency	2,48,26,619.00
0.0	Loan returned to Main A/c	0.0
	Bank Charges	630.0
7,95,85,461.00	Total Payments	10,11,44,614.00
	Closing Balance	
15,882.0	Bank Balance	1,55,11,254.00
1,51,63,929.00	Short Term Deposits	0.0
1,51,79,811.00	Total	1,55,11,254.00
9,47,65,272.00	Grand Total	11,66,55,868.00
	Breakup for Scholarship Receipts	Amount in Rs.
	CSIR	1,78,14,170.00
	UGC	3,05,05,965.00
	AICTE	43,59,036.00
	External	2,43,37,809.00
	Total	7,70,16,980.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2016

Endowment Account
SBI 30357858595
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
11,51,28,332	Cash/Bank Deposits	1,92,00,913
19,47,54,011	Investments	49,28,67,949
30,98,82,343	Total	51,20,68,862
	Receipts	
16,56,18,761	Donations received	21,52,82,057
2,09,06,700	Income from Investments/SB A/c	3,17,43,635
3,00,00,000	Loan returned by Inst. Main A/c	0
	amount received from Main a/c(2015-16 Trns. Effect)	1,03,115
21,65,25,461	Total Receipts	24,71,28,807
52,64,07,804	Grand Total	75,91,97,669
	Payments	
1,43,38,942	Revenue Expenditure(as below)	1,82,02,763
1,43,38,942	Total Payments	1,82,02,763
1,92,00,913	Closing Balance at Bank	32,58,69,906
49,28,67,949	Investments	41,51,25,000
51,20,68,862	Total	74,09,94,906
52,64,07,804	Grand Total	75,91,97,669



INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
Receipts Payments
Year Ending 31-03-2016

Project Accounts
Amount In Rupees

Previous Year		Current Year
	Opening Balance	
2,69,606.00	Cash	2,69,606.00
22,06,60,315.00	Canara Bank (1741)	4,99,20,606.00
1,20,79,227.00	Canara Bank (3872)	88,58,639.00
12,13,873.00	SBI IIT M(10620822284)	43,27,049.00
341,52,25,315.00	Shortterm Deposits	314,42,46,312.00
1,00,000.00	Reserch Fund	1,17,359.00
	Reserch Fund+FDR Term Deposit	58,37,00,000.00
364,95,48,336.00	Total	379,14,39,571.00
	Receipts	
240,70,23,906.00	Receipts from Sponsors	358,26,57,183.00
9,68,41,261.00	Receipts from Inst. Towards Eqpt. Cost	91,50,000.00
0.00	Receipt from Institute towards MHRD Project	1,50,00,000.00
33,90,46,698.00	Interest on Short Term Deposits	29,32,03,267.00
0.00	Research Fund	5,33,04,111.00
3,53,50,000.00	Receipts from Institute towards Research Fund	1,60,00,000.00
0.00	Receipt from IIT Tirupathy / Palakad	14,45,84,273.00
287,82,61,865.00	Total Receipts	411,38,98,834.00
652,78,10,201.00	Grand Total	790,53,38,405.00
	Payments	
29,26,72,138.00	Staff Salary	34,02,49,533.00
77,56,05,945.00	Equipments (Projects/Sponsored Funds)	95,57,69,981.00
9,68,41,261.00	Eqpts out of funds trd. By Institute	91,50,000.00
15,97,71,708.00	Consumables	12,59,32,857.00
15,90,94,783.00	Contingency	18,95,42,265.00
8,15,57,071.00	Travel	7,95,70,482.00
25,47,924.00	Components	82,66,799.00
109,60,11,232.00	Others	139,07,98,049.00
7,22,68,568.00	Tr. To Institute Overhead share for distribution	8,53,49,048.00
0.00	Research Fund	4,09,92,653.00
0.00	Exp incurred on behalf of IIT Tirupathi/ Palakad	19,43,65,812.00
273,63,70,630.00	Total Payments	341,99,87,479.00
	Closing Balance	
2,69,606.00	Cash	2,69,606.00
4,99,20,606.00	Canara Bank (1741)	21,41,89,948.00
88,58,639.00	Canara Bank (3872)	92,16,528.00
43,27,049.00	State Bank of India, IITM (10620822284)	40,29,113.00
314,42,46,312.00	Short Term Deposits	364,55,16,914.00
1,17,359.00	Canara Bank-Research Fund	1,72,477.00
58,37,00,000.00	Research Fund-FDR-Term Deposit	61,19,56,340.00
379,14,39,571.00	Total	448,53,50,926.00
652,78,10,201.00	Grand Total	790,53,38,405.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
Receipts Payments
Year Ending 31-03-2016

Canara Bank
Account 1742
Personal Contingency Fund
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
5,19,95,840	Bank	35,85,423
4,00,00,000	Investments	9,24,12,290
9,19,95,840	Total	9,59,97,713
	Receipts	
86,72,595	Receipts from Sponsored Projects	1,05,64,098
1,28,25,935	Receipt from Consultancy Projects	1,87,14,505
25,62,287	Receipts from CCE Projects	25,20,456
3,50,525	Other Receipts	4,63,000
14,12,290	Interest	41,80,278
2,58,23,632	Total Receipts	3,64,42,337
11,78,19,472	Grand Total	13,24,40,050
	Payments	
34,92,648	Contingencies	30,87,594
65,11,306	Consumables/Others	63,37,566
10,43,055	Equipments	15,76,259
1,07,74,750	Travel	77,03,381
2,18,21,759	Total Payments	1,87,04,800
	Closing Balance	
35,85,423	Bank Balance	1,49,44,105
9,24,12,290	Investments	9,87,91,145
9,59,97,713	CB Total	11,37,35,250
11,78,19,472	Grand Total	13,24,40,050

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

**RECEIPTS PAYMENTS
YEAR ENDING 31.3.2016**

Research Management Fund

Amount in Rupees
A/c No.2722101001742

Previous Year		Current Year
4,15,23,635.00	Balance with Canara Bank	14,15,761.00
0.00	Investments	4,35,00,000.00
4,15,23,635.00	Total	4,49,15,761.00
	RECEIPTS	
96,73,443.00	From Sponsored Projects	1,24,08,679.00
0.00	Half-yearly Interest	1,05,388.00
52,933.00	Other Receipts	68,051.00
97,26,376.00	Total Receipts	1,25,82,118.00
5,12,50,011.00	Total (Rts+OB)	5,74,97,879.00
	PAYMENTS	
19,74,535.00	Staff salary	25,69,517.00
7,99,656.00	Contingencies	5,01,694.00
5,94,783.00	Equipments	5,57,409.00
6,81,502.00	Travel	1,51,516.00
2,68,295.00	Consumables	5,06,166.00
20,15,479.00	Others	23,66,898.00
63,34,250.00	Total Payments	66,53,200.00
14,15,761.00	CLOSING BALANCE: Balance at Bank	73,44,679.00
4,35,00,000.00	Investments	4,35,00,000.00
4,49,15,761.00	Total Closing Balance	5,08,44,679.00
5,12,50,011.00	TOTAL	5,74,97,879.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2016

Swimming Pool Account
State Bank of India
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
5,510.00	Bank Balance	34,27,978.00
43,94,258.00	Investments	49,81,905.00
43,99,768.00	Total	84,09,883.00
	Receipts	
45,63,221.00	Membership Fees	21,18,548.00
5,87,647.00	Interest earned on deposits re-invested	9,31,929.00
51,50,868.00	Receipts Total	30,50,477.00
95,50,636.00	Grand Total	1,14,60,360.00
	Payments	
11,40,753.00	Remn. To staff for Mtce. Of Sw. Pool	10,95,958.00
11,40,753.00	Total Payments	10,95,958.00
	Closing Balance	
34,27,978.00	Bank Balance	44,50,568.00
49,81,905.00	Investments	59,13,834.00
84,09,883.00	Total	1,03,64,402.00
95,50,636.00	Grand Total	1,14,60,360.00
	Canara Bank	1027282/-
	SBI	580034/-
	SBI	1728916
	SBI	2355054
	ICICI Bank	222548/-
	Total	5913834/-



INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2016

IIT Palakad Account
State Bank of India
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
0.00	Bank Balance	0.00
0.00	Investments	0.00
0.00	Total	0.00
	Receipts	
0.00	Grant Received (2015-16)	25,00,00,000.00
0.00	Tuition Fee Receipt	22,73,939.00
0.00	Loan from IIT-M F' A/c	2,12,22,941.00
0.00	Receipts Total	27,34,96,880.00
0.00	Grand Total	27,34,96,880.00
	Payments	
0.00	Administrative Exp	3,86,875.00
0.00	Salary	87,06,360.00
0.00	Scholorship	1,48,448.00
0.00	Equipments	5,56,82,822.00
0.00	Consumables	8,69,621.00
0.00	Contigency	1,22,03,010.00
0.00	Travel	28,18,289.00
0.00	Components	1,67,858.00
0.00	Others	2,63,69,133.00
0.00	Loan to IIT-M A' A/c	1,65,31,339.00
0.00	Total Payments	12,38,83,755.00
	Closing Balance	
0.00	Bank Balance	14,96,13,125.00
0.00	Total	14,96,13,125.00
0.00	Grand Total	27,34,96,880.00

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2016

IIT Tirupati Account
State Bank of India
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
0.00	Bank Balance	0.00
0.00	Investments	0.00
0.00	Total	0.00
	Receipts	
0.00	Grant Received (2015-16)	18,00,00,000.00
0.00	Tuition Fee Receipt	28,66,959.00
0.00	Loan from IIT-M A' A/c	32,20,769.00
0.00	Loan from IIT-M F' A/c	2,85,58,598.00
0.00	Receipts Total	21,46,46,326.00
0.00	Grand Total	21,46,46,326.00
	Payments	
0.00	Administrative Exp	634.00
0.00	Salary	63,54,366.00
0.00	Scholarship	3,84,739.00
0.00	Equipments	5,16,23,261.00
0.00	Consumables	7,47,137.00
0.00	Contingency	1,35,83,810.00
0.00	Travel	25,64,835.00
0.00	Components	8,190.00
0.00	Others	1,43,79,988.00
0.00	Total Payments	8,96,46,960.00
	Closing Balance	
0.00	Cash Balance	15,000.00
0.00	Bank Balance	12,49,84,366.00
0.00	Total	12,49,99,366.00
0.00	Grand Total	21,46,46,326.00



PF AND NPS ACCOUNTS

PROVIDENT FUND ACCOUNTS				
BALANCE SHEET AS AT MARCH 31, 2016				
Liabilities		Assets		
Amount 2014-15	Amount 2015-16	Amount 2014-15	Amount 2015-16	Amount 2015-16
CPF ACCOUNT				
15,52,391.00	20,16,090.00	50,29,283.00	Investments	50,29,283.00
14,50,000.00	14,50,000.00	1,09,387.00	Accrued Interest on CPF Investments	1,09,387.00
25,00,000.00	25,00,000.00	6,98,136.00	Balance with SBI IIT (SB a/c No.10620824178)	15,55,696.00
0.00	3,93,861.00			
3,34,415.00	3,34,415.00			
58,36,806.00	66,94,366.00	58,36,806.00	TOTAL ASSETS	66,94,366.00
CPFG ACCOUNT				
54,31,03,117.00	60,44,13,163.00	48,39,50,992.00	Investments	33,41,19,784.00
4,68,22,182.00	3,01,29,256.00	14,50,000.00	Due from CPF account	14,50,000.00
			Due from GPF A/c (Amt. recovered in salary) OB 36930325	
		3,69,30,325.00	Due from GPF A/c (2015-16 Transactions) 13686038	5,06,16,363.00
		0.00	Amt due from Institute towards Management Contrn.	76,28,110.00
		2,25,26,684.00	Interest outstanding	37,15,311.00
		4,50,67,298.00	Balance with SBI IIT (SB a/c No. 10620824169)	23,70,12,851.00
58,99,25,299.00	63,45,42,419.00	58,99,25,299.00	TOTAL ASSETS	63,45,42,419.00
GPF ACCOUNT				
48,32,86,225.00	52,34,71,401.00	33,05,95,779.00	Investments	26,80,44,867.00
2,21,04,765.00	34,64,320.00	6,83,36,534.00	Advance to subscribers	6,65,17,789.00
3,69,30,325.00	5,06,16,363.00	28,34,415.00	Due from CPF account	28,34,415.00
		1,84,81,380.00	Outstanding Interest	1,36,01,684.00
		49,22,902.00	Int. amount wrongly credited in Inst. a/c to be trd.	49,22,902.00
		11,71,50,305.00	Balance with SBI IIT (SB a/c No. 10620824269)	22,16,30,427.00
		0.00	Due from CPFG A/c(2015-16 transactions)	
54,23,21,315.00	57,75,52,084.00	54,23,21,315.00	TOTAL ASSETS	57,75,52,084.00
113,80,83,420.00	121,87,88,869.00	113,80,83,420.00	GRAND TOTAL	121,87,88,869.00

Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

PROVIDENT FUND ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

Amount in Rupees

CPFG ACCOUNT	Current Year 2015-16	Previous Year 2014-15
A. INCOME		
Interest Received on Investments/SB A/c	2,30,72,620.00	5,73,69,885.00
Amount due towards Institute Contribution	76,28,110.00	78,36,490.00
Excess of Exp. Over income	1,66,92,926.00	0.0
TOTAL (A)	4,73,93,656.00	6,52,06,375.00
B. EXPENDITURE		
Institute Contribution	76,28,110.00	78,36,490.00
Interest on Subscribers' Subn. & Contn. Balance	3,97,65,546.00	3,41,48,188.00
Transferred to Interest Reserve a/c	0.0	2,32,21,697.00
TOTAL (B)	4,73,93,656.00	6,52,06,375.00
GPF ACCOUNT	Current Year 2015-16	Previous Year 2014-15
A. INCOME		
Interest received on Investments	1,86,78,700.00	4,02,75,726.00
Interest credited in Main A/c due to be trd.	0.0	49,22,902.00
Excess Expenditure c/o to Interest Reserve	1,86,40,445.00	0.0
TOTAL (A)	3,73,19,145.00	4,51,98,628.00
B. EXPENDITURE		
Interest on Subscribers A/c Balances	3,73,19,145.00	3,43,79,738.00
Trd. To Interest Reserve a/c		1,08,18,890.00
TOTAL (B)	3,73,19,145.00	4,51,98,628.00
CPF ACCOUNT	Current Year 2015-16	Previous Year 2014-15
A. INCOME		
Interest received on Investments/SB A/c	4,63,699.00	4,47,191.00
B. EXPENDITURE		
Transferable to Inst. A/c	4,63,699.00	4,47,191.00


Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Year Ending 31-03-2016

CPF Account
SBI 10620824178
Amount in Rupees

Previous Year	Details	Current Year
	Opening Balance	
2,50,631.00	Bank	6,98,136.00
50,29,283.00	Investments	50,29,283.00
52,79,914.00	Total	57,27,419.00
	Receipts	
9,957.0	Interest Earned on SB Account	26,151.0
	Receipt from Institute	0.0
	Towards Contribution	0.0
	Recd. From Outside organisation(Swsubscriber's A/c)	3,93,861.00
4,37,548.00	Interest on Investments	4,37,548.00
4,47,505.00	Total Receipts	8,57,560.00
57,27,419.00	Grand Total	65,84,979.00
	Payments	
0.0	Interest Earned on Investments Trd. To Inst. a/c	0.0
0.0	Total Payments	0.0
	Closing Balance	
6,98,136.00	Bank	15,55,696.00
50,29,283.00	Investments	50,29,283.00
57,27,419.00	Total	65,84,979.00
57,27,419.00	Grand total	65,84,979


Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Year Ending 31-03-2016

CPFG Account
SBI 10620824167
Amount in Rupees

		Amount in Rupees
Previous Year		Current Year
	Opening Balance	
46,87,408.00	Bank	4,50,67,298.00
46,87,78,504.00	Investments	48,39,50,992.00
47,34,65,912.00	Total	52,90,18,290.00
	Receipts	
3,27,649.00	Subscription recovered	
0.0	Contribution from staff members	76,400.0
	Receipt from Institute Account(FormContn.)	1,53,952.00
0.0	Interest on subscription & contribution	
0.0	Towards contribution	
5,52,24,729.00	Interest received on investments/SB account	3,37,15,201.00
0.0	Interest earned on investment reinvested	81,68,792.00
5,55,52,378.00	Total Receipts	4,21,14,345.00
52,90,18,290.00	Grand Total	57,11,32,635.00
	Payments	
0.0	Transfer to Institute account	0.0
0.0	Interest on Investments/SB account	0.0
0.0	Institute Contribution	0.0
0.0	Total Payments	0.0
	Closing Balance	
4,50,67,298.00	Bank	23,70,12,851.00
48,39,50,992.00	Investments	33,41,19,784.00
52,90,18,290.00	Total	57,11,32,635.00
52,90,18,290.00	Grand Total	


Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2016**

GPF Account
SBI 10620824269
Amount in Rupees

		Amount in Rupees
Previous Year		Current Year
	Opening Balance	
42,99,716	Bank	11,71,50,305
39,94,92,287	Investments	33,05,95,779
40,37,92,003	Total	44,77,46,084
	Receipts	
7,80,63,909	Subscription-GPF A/c Holders	8,64,06,250
3,11,44,872	Subscription-CPFG A/c Holders	3,21,70,984
1,65,79,198	Recovery advances-GPF A/c holders	1,64,12,987
48,97,118	Recovery advances-CPFG A/c holders	46,08,772
3,94,08,460	Interest on Investments/SB account-GPF A/c	2,05,05,816
0	Interest on Investments reinvested	30,52,580
0	Towards Interest on Invt./SB A/c-CPFG A/c	0
17,00,93,557	Total Receipts	16,31,57,389
57,38,85,560	Grand Total	61,09,03,473
	Payments	
1,94,17,202	Advances	1,45,94,242
4,43,45,000	Part final withdrawal	4,88,61,000
4,02,10,900	Final settlement	3,46,79,219
0	Tr. To NPS	0
1,91,80,900	CPFG Partfinal	1,88,59,000
29,85,474	CPFG TA	42,34,718
0	Interest Transferred	
12,61,39,476	Total Payments	12,12,28,179
	Closing Balance	
11,71,50,305	Bank	22,16,30,427
33,05,95,779	Investments	26,80,44,867
44,77,46,084	Total	48,96,75,294
57,38,85,560	Grand Total	61,09,03,473
74,41,653	Net due from CPFG A/c to GPF A/c	1,36,86,038


Deputy Registrar (F&A)

NPS TIER-I ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2016

Amount in Rupees

Liabilities			Assets		
Amount 2014-15		Amount 2015-16	Amount 2014-15	Amount 2015-16	
	NPS Tier-I Account				
	Opening balance:				
1,16,23,843.00	subscribers' account Balance: OB	1,16,23,843.00	31,84,892.00		47,13,117.00
	(Non-Pran Cases)		84,38,951.00		91,79,452.00
	Current year (92971220-91688960)	12,82,260.00			
	Interest to be trd. To subscribers' a/c				
1,16,23,843.00	Total		1,16,23,843.00	Total	1,38,92,569.00


Dy. REGISTRAR(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2016

Pension Tier 1 Account
SBI 10620825615
Amount in Rupees

Previous Year		Current Year
	Opening Balance	
37,09,639.00	Bank(Current A/c)	31,84,892.00
75,00,000.00	Investments(Sh.Term+Long Term+Savings+)	84,38,951.00
1,12,09,639.00	Total	1,16,23,843.00
	Receipts	
4,19,63,660.00	Subscription recovered	4,64,85,610.00
4,19,63,660.00	Institute contribution	4,64,85,610.00
11,79,648.00	Towards interest on Investments	9,86,466.00
8,51,06,968.00	Total Receipts	9,39,57,686.00
9,63,16,607.00	Grand Total	10,55,81,529.00
	Payments	
8,46,92,764.00	Transfer of Subsription & Contn PRAN A/c of subscriber	9,16,88,960.00
0.0	Transfer to Institute Account (Interest earned)	0.0
8,46,92,764.00	Total Payments	9,16,88,960.00
	Closing Balance	
31,84,892.00	Bank	47,13,117.00
84,38,951.00	Current A/c Savings + Balance/Investments	91,79,452.00
1,16,23,843.00	Total	1,38,92,569.00
9,63,16,607.00	Grand Total	10,55,81,529.00

Provident Fund FD Investment List as on 31.03.2016

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	Interest Outstanding
SPECIAL DEPOSIT SCHEME SBI SDS 54	5,029,283.00	07-Jul-81	31-Dec-50		8.7% Yrly			CPF A/c	109387
CANARA BANK	65,612,875.00	19-Feb-16	05-Apr-16	46 Days MV	6.15%	66,121,420.00	2722466000001/1	CPFG A/c	453268
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158336861	GPF A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337106	GPF A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337322	GPF A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337582	CPFG A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337809	CPFG A/c	473425
STATE BANK OF INDIA	5,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	5,858,297.00	35158337912	CPFG A/c	263014
STATE BANK OF INDIA	14,000,000.00	14-Aug-15	14-Aug-18	3 Years	8.60%	18,071,262.00	0429121000036807/1	GPF-30Lks, CPFG-1.10Cr.	788373
LAKSHMI VILAS BANK	63,778,504.00	07-Jul-81	31-Dec-50		8.7% Yrly			CPFG A/c	1387182
SPECIAL DEPOSIT SCHEME SBI SDS 53	33,052,580.00	07-Jul-81	01-Aug-16	13 Months	7.90%	35,981,927.00	2722401008621/1	GPF A/c	1931538
CANARA BANK	70,000,000.00	09-May-15	08-May-18	36 Months	9.15%	91,111,500.00	41230001 10302037	GPF A/c	5685534
PNB HOUSING FINANCE LTD.,	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007062/1	GPF A/c	769227
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007061/1	GPF A/c	769227
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007058/1	GPF A/c	769227
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007057/1	GPF A/c	769227
CANARA BANK	32,728,405.00	23-Mar-16	08-May-16	46 Days	6.7% MV	33,004,758.00	5032815956	CPFG A/c	54069
ALLAHABAD BANK	15,000,000.00	26-Mar-16	11-May-16	46 Days	6.5% Yrly		1561500100699200	GPF A/c - Tcr, CPFG A/c - 0.50Cr.	16027
THE KARNATAKA BANK LTD.	59,492,287.00	19-Aug-83	31-Dec-50		8.7% Yrly			GPF A/c	1293957
SPECIAL DEPOSIT SCHEME SBI SDS 61									
Total	446,693,934.00								17426380

NPS Investment as on 31.03.2016

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	Interest Outstanding
SBI (Reinvested with interest)	9,179,452.00	03-Feb-16	03-Feb-17	1 Year	7.25% MV	9,863,275.00	33731901726	NPT-I A/c	105752

455,873,386.00

CPF FD Investment List as on 31.03.2016

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	Interest Outstanding
SPECIAL DEPOSIT SCHEME SBI SDS 54	5,029,283.00	07-Jul-81	31-Dec-50		8.7% Yrly			CPF A/c	109387

5,029,283.00

GPF FD Investment List as on 31.03.2016

Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	Interest Outstanding
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158336861	GPF A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337106	GPF A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337322	GPF A/c	473425
LAKSHMI VILAS BANK	3,000,000.00	14-Aug-15	14-Aug-18	3 Years	8.60%	18,071,262.00	0429121000036807/1	GPF-30Lks, CPFG-1.10Cr.	168937
CANARA BANK	33,052,580.00	07-Jul-81	01-Aug-16	13 Months	7.90%	35,981,927.00	2722401006621/1	GPF A/c	1931538
PNB HOUSING FINANCE LTD.,	70,000,000.00	08-May-15	08-May-18	36 Months	9.15%	91,111,500.00	41230001 10302037	GPF A/c	5685534
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007062/1	GPF A/c	769227
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007061/1	GPF A/c	769227
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007058/1	GPF A/c	769227
CANARA BANK	9,500,000.00	09-May-15	09-Apr-18	35 Months	8.80%	12,241,021.00	2722401007057/1	GPF A/c	769227
THE KARNATAKA BANK LTD.	15,000,000.00	26-Mar-16	11-May-16	46 Days	6.5% Yrly		1561500100699200	GPF A/c	16027
SPECIAL DEPOSIT SCHEME SBI SDS 61	59,492,287.00	19-Aug-83	31-Dec-50		8.7% Yrly			GPF A/c	1293957
Total	245,544,867.00								13593175

GPF Mutual Fund Investment as on 31.03.2016

Investment Company	Amount	Invest.Date	FDR / Folio No.	Batch No	Source of Funds
Reliance Tax Saver (ELSS) (G)	22,500,000.00	12.05.2015	402149954967	1st Batch	GPF A/c
	22,500,000.00				

Grand Total 268,044,867.00

CPFG FD Investment List as on 31.03.2016									
Name of the Bank	Amount	Date of Investment	Date of Maturity	Period of Investment	Rate of Interest	Maturity Value	Deposit Account No.	Source of Funds	Interest Outstanding
CANARA BANK	65,612,875.00	19-Feb-16	05-Apr-16	46 Days	6.15%	66,121,420.00	2722460000001/1	CPFG A/c	453268
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337582	CPFG A/c	473425
STATE BANK OF INDIA	9,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	10,544,934.00	35158337809	CPFG A/c	473425
STATE BANK OF INDIA	5,000,000.00	13-Aug-15	13-Aug-17	2 Years	8.00%	5,858,297.00	35158337912	CPFG A/c	263014
LAKSHMI VILAS BANK	11,000,000.00	14-Aug-15	14-Aug-18	3 Years	8.60%	18,071,262.00	0429121000036807/1	GPF-30Lks, CPFG-1.10Cr.	619436
SPECIAL DEPOSIT SCHEME SBI SDS 53	63,778,504.00	07-Jul-81	31-Dec-50		8.70%			CPFG A/c	1387182
ALLAHABAD BANK	32,728,405.00	23-Mar-16	08-May-16	46 Days	6.70%	33,004,758.00	5032815956	CPFG A/c	54069
Total	196,119,784.00								3723818

CPFG Mutual Fund Investment as on 31.03.2016						
Investment Company	Amount	Invest.Date	FDR / Folio No.	Batch No	Source of Funds	
SBI Magnum Gilt - LTP (G)	42,000,000.00	11.05.2015	14472332	1st Batch	CPFG A/c	
SBI Magnum Gilt - LTP (G)	6,000,000.00	17.08.2015	14472332	3rd Batch	CPFG A/c	
L&T Gilt Fund (G)	5,000,000.00	19.08.2015	2602240/34	3rd Batch	CPFG A/c	
IDFC GSec - PF- Regular Plan (G)	8,000,000.00	19.08.2015	1651294/05	3rd Batch	CPFG A/c	
UTI Gilt Advantage - LIP (G)	8,000,000.00	14.08.2015	517288159553	3rd Batch	CPFG A/c	
Reliance Gilt Sec. - RP (G)	5,000,000.00	19.08.2015	402149890362	3rd Batch	CPFG A/c	
HDFC Gilt Fund- LTP (G)	8,000,000.00	19.08.2015	9996131/30	3rd Batch	CPFG A/c	
Birla Sun Life GSec - LTF (G)	8,000,000.00	17.08.2015	1017037435	3rd Batch	CPFG A/c	
Tata Gilt Mid Term Fund (G)	8,000,000.00	19.08.2015	3295304/37	3rd Batch	CPFG A/c	
IDFC G-Sec Investment -RP (G)	8,000,000.00	19.08.2015	1651294/05	3rd Batch	CPFG A/c	
Axis Long Term Equity Fund (G)	4,000,000.00	14.08.2015	90516995601	3rd Batch	CPFG A/c	
Reliance Tax Saver (ELSS) (G)	4,000,000.00	18.08.2015	402149954967	3rd Batch	CPFG A/c	
BNP Paribas Long Term Equity (G)	4,000,000.00	18.08.2015	900000457081	3rd Batch	CPFG A/c	
Birla SL Tax Relief 96 (G)	4,000,000.00	17.08.2015	1017037433	3rd Batch	CPFG A/c	
Franklin India Tax Shield (G)	4,000,000.00	18.08.2015	19311130	3rd Batch	CPFG A/c	
Birla Sun Life Tax Plan (G)	4,000,000.00	17.08.2015	1017037434	3rd Batch	CPFG A/c	
IDBI Nifty Index Fund	4,000,000.00	14.08.2015	3051706541	3rd Batch	CPFG A/c	
HDFC Index Fund - Sensex Plan	4,000,000.00	18.08.2015	9996131/30	3rd Batch	CPFG A/c	
	138,000,000.00					

Deputy Registrar F & A

INDIAN INSTITUTE OF TECHNOLOGY, MADRAS		
Cash Flow statement as on 31.3.2016		
Particulars	2015-16	
Cash Flow from Operating Activities	Amount Rs.	Amount Rs.
Non Plan Grants	2,400,000,000	
Staff Advances/ Recovery of Advances	233,042,319	
Other Income	517,602,970	
Other account receipts(CCE/Projects/PCF/RMF etc)	4,655,198,780	
Income on Investment	13,905,837	7,819,749,906
Establishment and Administrative expenses	(3,133,558,278)	
Advances paid	(181,918,789)	
Payments made from other a/cs	(3,948,506,132)	
Security Deposit with CMDA	(35,600,000)	
TNEB Deposit	(2,077,589)	(7,301,660,788)
Net Cash Flow from Operating Activity		518,089,118
Cash Flow from Investing Activities		
Plan Grant received	1,775,000,000	1,775,000,000
Amt Trd. To Project A/c towards Eqpt. Cost	(24,150,000)	
Fixed Assets		
Buildings	(761,755,129)	
Furniture	(24,859,258)	
Motor Vehicles	-	
Lab. Equipment/Computers/Net working/Hosp./Telephone	(211,218,855)	
Books	(83,339,886)	
Journals & Periodicals	(62,792,696)	
Revenue Expenditure- Plan Grant	(787,490,834)	(1,955,606,658)
Net Cash Flow from Investing Activity		(180,606,658)
Cash Flow from Financing Activities		
Colln. of Fund Accounts, Deposit a/c's etc	413,683,883	
Refund of deposit/Tr. of amount to fund accounts	(385,896,589)	27,787,294
Endowment deposits	247,128,807	
Endowment Payments	(18,202,763)	
Loan paid back to Endowment account	(103,115)	228,822,929
Loan from CCE A/c	120,865,058	
Loan returned to CCE A/c	(62,805,531)	58,059,527
Receipts from IIT Tirupati / IIT Palakad	488,143,206	
Payments to IIT Tirupati / IIT Palakad	(213,530,715)	274,612,491
Corpus Fund A/c Receipts.	1,525,426,190	
Loan returned by Corpus A/c	303,251,316	
Payments from corpus fund-Ruppee A/c	(1,636,425,209)	192,252,297
Loan to D Account	(24,127,004)	(24,127,004)
Net Cash Flow from Financing Activity		757,407,534
Net Cash From Operating, Investing & Financing Activities		1,094,889,994
Opening Cash & Cash Equivalents		
Cash	1,404,008	
Bank	1,505,438,552	
Investments	5,017,472,121	6,524,314,681
Closing Cash & Cash Equivalents		7,619,204,675
Control		
Closing Cash & Cash Equivalents		
Cash	1,198,317	
Bank	1,819,568,461	
Investments	5,798,437,897	7,619,204,675

2016

RE: ACTUARIAL VALUATION FOR IIT MADRAS

RE: ACTUARIAL VALUATION FOR IIT MADRAS AS ON 31-03-2016

KRISHNASWAMY SRIRAM <r.krishy@gmail.com>

Ved 6/8/2016 12:00 PM

Arun E <earun@iitm.ac.in>;

DR Finance and Accounts <drfa@iitm.ac.in>; Ravi S <suriyanravi@iitm.ac.in>; SRIRAM KRISHNASWAMY <krishsriram1960@gmail.com>;

Present Value of obligation figures as on 31-03-2016 are as under:

Gratuity : Rs.17,56,49,867/- [FACULTY]

Gratuity : Rs.26,78,77,337/- [NON-FACULTY]

Earned Leave : Rs.52,45,57,772/- [FACULTY]

Earned Leave : Rs.25,51,15,339/- [NON-FACULTY]

On receiving your confirmation, we will provide the required reports.

Warm Regards,

K.Sriram

Consulting Actuary

Office:

3D Pettukola Towers

190, Poonamallee High Road,

Chennai- 600 010

MOB: +91 9845050092

/9845124845

IIT MADRAS

SRIRAM KRISHNASWAMY <krishsriram1960@gmail.com>

Wed 6/15/2016 12:40 PM

To: DR Finance and Accounts <drfa@iitm.ac.in>; KRISHNASWAMY SRIRAM <r.krishy@gmail.com>;

Dear Sir

Present Value of obligation figures as on 31-03-2016 are as under:

PENSION OBLIGATIONS : Rs.795,56,11,595/-

On receiving your confirmation, we will provide the required reports.

Warm Regards,

K.Sriram

Consulting Actuary